

MEMORANDUM

DOCKET: Federal Register Citation: 12 CFR Part 327

Docket No.: RIN 3064-AF83

DATE OF EX PARTE October 17, 2022 COMMUNICATION:

SUBJECT: Virtual meeting with the Independent Community Bankers of America

(ICBA) and Bank Policy Institute (BPI) on Deposit Insurance

Assessment Rates

PARTICIPANTS: Rebeca Romero Rainey, President, ICBA

Anne Balcer, Executive Vice President, ICBA Jenna Burke, Senior Vice President, ICBA Chris Cole, Executive Vice President, ICBA Bill Nelson, Executive Vice President, BPI Matthew Rosenthal, Vice President, BPI John Court, Executive Vice President, BPI Katie Collard, Senior Vice President, BPI

CFPB officials: Rohit Chopra, Director

Gregg Gelzinis, Advisor to the Director

MEMO PREPARED BY: Gregg Gelzinis, Advisor to the Director

On October 17, 2022, the CFPB officials identified above met with staff from ICBA and BPI to discuss the Federal Deposit Insurance Corporation's Notice of Proposed Rulemaking regarding Deposit Insurance Assessment Rates. ICBA and BPI staff expressed concern with the proposed assessment rate increase. ICBA, BPI, and other organizations submitted a supplemental joint letter to the FDIC on October 11, 2022 outlining these concerns.