



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED

Board of Directors
Allied First Bank, sb
387 Shuman Boulevard
Suite 120 West
Naperville, Illinois 60563

Board of Directors:

The notice of intent to convert from mutual to stock form filed on behalf of Allied First Bank, sb, Naperville, Illinois has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.163 and 333.4. Based on the information provided and the representations made, the FDIC poses no objection to the proposed conversion transaction.

Please notify our Chicago Regional Office in writing when the proposed transaction has been consummated.

Sincerely,

/s/

Michael J. Zamorski
Director

cc: Richard S. Garabedian
Jenkins & Gilchrist
1919 Pennsylvania Avenue, NW
Suite 600
Washington, DC 20006