

QUARTERLY BANKING PROFILE First Quarter 2019

INSURED INSTITUTION PERFORMANCE

Quarterly Net Income Increases 8.7 Percent From First Quarter 2018 to \$60.7 Billion

Net Interest Margin Improves to 3.42 Percent as the Increase in Asset Yield Outpaces the Rise in Funding Cost

Loan Balances Drop Slightly From the Previous Quarter but Increase 4.1 Percent From a Year Ago

Noncurrent and Net Charge-Off Rates Remain Stable

The Number of Banks on the FDIC's "Problem Bank List" Declines to 59

Net Income Increases 8.7 Percent From First Quarter 2018 to \$60.7 Billion

The aggregate net income for the 5,362 FDIC-insured commercial banks and savings institutions totaled \$60.7 billion in first quarter 2019, an increase of \$4.9 billion (8.7 percent) from a year ago. The improvement in net income was led by higher net interest income, which reflected a modest growth in interest-earning assets and wider net interest margins (NIM). Almost two out of every three banks (62.3 percent) reported year-over-year increases in net income, and less than 4 percent of banks reported net losses for the quarter. The average return on assets rose to 1.35 percent, an improvement from the 1.28 percent a year earlier.

Net Interest Income Expands 6 Percent From a Year Ago

Net interest income of \$139.3 billion rose by \$7.9 billion (6 percent) from 12 months ago, as more than three out of every four banks (79.2 percent) reported year-over-year increases. NIM for the banking industry increased by 10 basis points from a year ago to 3.42 percent, as average asset yields (up 49 basis points) increased by more than average funding costs (up 39 basis points). The largest institutions (banks with assets greater than \$250 billion) reported the largest annual increase in NIM (up 11 basis points), almost twice the rate of all other institution size groups.

Loan-Loss Provisions Rise Almost 12 Percent From First Quarter 2018

Banks allocated \$13.9 billion in loan-loss provisions in the first quarter, an increase of \$1.5 billion (11.8 percent) from a year earlier. Slightly more than one-third of all banks (35.2 percent) reported annual increases in loan-loss provisions. A large portion of the annual increase was concentrated among the largest banks.

Chart 1

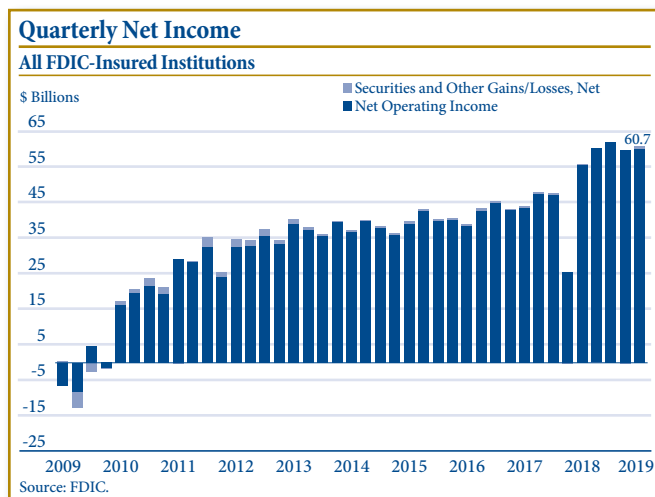
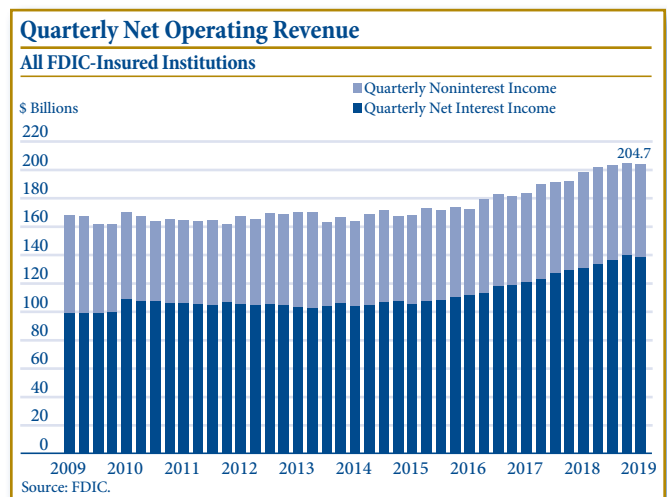


Chart 2



Noninterest Income Declines 2.9 Percent From a Year Ago

Noninterest income declined by \$2 billion (2.9 percent) from a year ago, due to lower servicing fees, which fell by \$2.1 billion (58.3 percent), and all other noninterest income, which declined by \$1.1 billion (3.6 percent). Despite the overall decline in noninterest income, trading revenue rose by \$2.5 billion (32.8 percent). Slightly more than half of all banks (52.6 percent) reported annual declines in noninterest income.

Noninterest Expense Declines From First Quarter 2018

Noninterest expense fell by \$427.1 million (0.4 percent) from a year earlier. The increase in salary and employee benefits (up \$1.1 billion, or 2 percent) was offset by a decline in all other noninterest expense (down \$1.4 billion, or 3 percent). The average assets per employee increased from \$8.4 million in first quarter 2018 to \$8.8 million.

Net Charge-Offs Increase 5.5 Percent From 12 Months Ago

During the first quarter, banks charged off \$12.7 billion in uncollectable loans, an increase of \$667.9 million (5.5 percent) from first quarter 2018. Credit card balances reported the largest year-over-year dollar increase in net charge-offs, increasing by \$543.4 million (6.6 percent). The average net charge-off rate remained unchanged from a year ago (0.50 percent). For eight out of the past ten quarters, the net charge-off rate for credit cards increased, reaching 3.97 percent for the current quarter.

Noncurrent Loan Rate Remains Below 1 Percent

Noncurrent loan balances (90 days or more past due or in nonaccrual status) increased by \$461.6 million (0.5 percent) from the previous quarter. Less than half of all banks (41.2 percent) reported increases in noncurrent loan balances. The quarterly increase was in commercial and industrial loan balances, which rose by \$3.3 billion (22.8 percent), the largest quarterly dollar increase since first quarter 2016. The banking industry continued to reduce noncurrent loans for residential mortgages, which declined by \$2.2 billion (5 percent) from the previous quarter. The average noncurrent rate remained unchanged from the previous quarter at 0.99 percent.

Chart 3

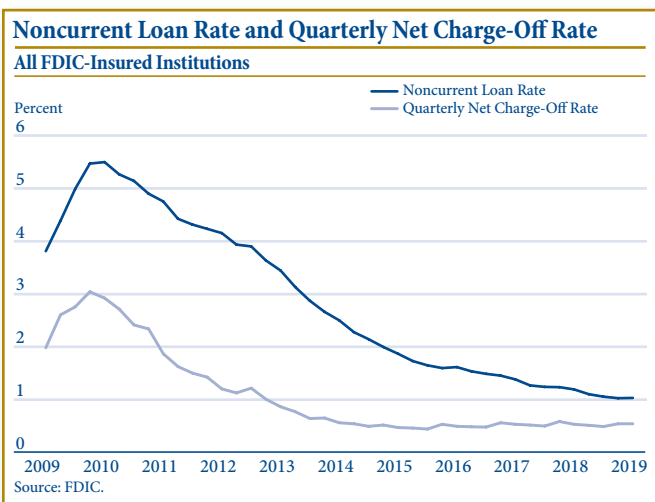
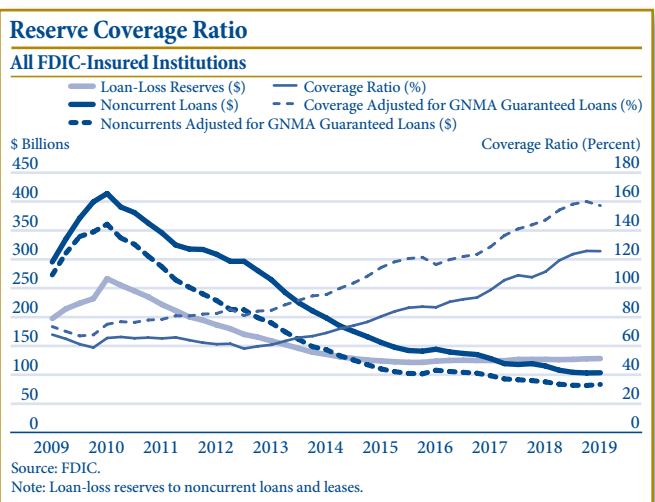


Chart 4



Loan-Loss Reserves Increase From the Previous Quarter

At the end of first quarter, loan-loss reserves increased by \$432.3 billion (0.3 percent) from the previous quarter. Almost two-thirds of all banks (64.9 percent) reported increases in loan-loss reserves during the quarter. At banks that itemize their loan-loss reserves, which represent 91 percent of total industry loan-loss reserves, the quarterly growth was attributable to commercial loans (up \$761.4 million, or 2.4 percent) and other consumer (up \$308.3 million, or 3.1 percent), which excludes credit cards. For the past 11 consecutive quarters, growth in total itemized loan-loss reserves was attributable to credit cards; however, credit card losses remained stable during the first quarter, increasing by only \$54.2 million (0.1 percent).

Equity Capital Increases From the Fourth Quarter

During the three months ended March 31, equity capital of \$2.1 trillion rose by \$36.9 billion (1.8 percent). Retained earnings in first quarter 2019 totaled \$22.1 billion and dividends paid rose to \$38.6 billion, an increase of \$7.9 billion (25.9 percent). Accumulated other comprehensive income increased by \$20.6 billion, as the fair value of securities improved. At the end of first quarter, 99.6 percent of all insured institutions, which account for 99.87 percent of total industry assets, met or exceeded the requirements for the well-capitalized category, as defined for Prompt Corrective Action.

Total Assets Increase From the Previous Quarter

Total assets increased by \$147 billion (0.8 percent) during the first quarter. Assets in trading accounts increased by \$94.2 billion (16.5 percent), the largest quarterly dollar increase since first quarter 2008. Securities holdings among the banking industry remained stable (up \$1.3 billion, or .003 percent) from the previous quarter. Mortgage-backed securities rose by \$30.6 billion (1.4 percent), but were offset in part by lower U.S. Treasury securities (down \$11.4 billion, or 2.1 percent) and state and municipal securities (down \$7.6 billion, or 2.3 percent).

Chart 5

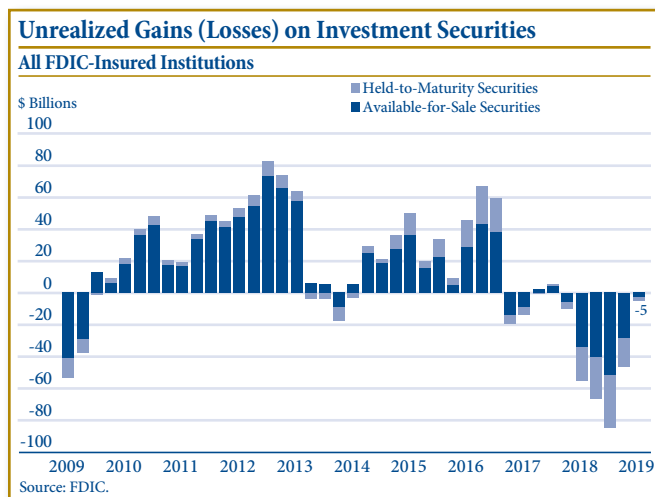
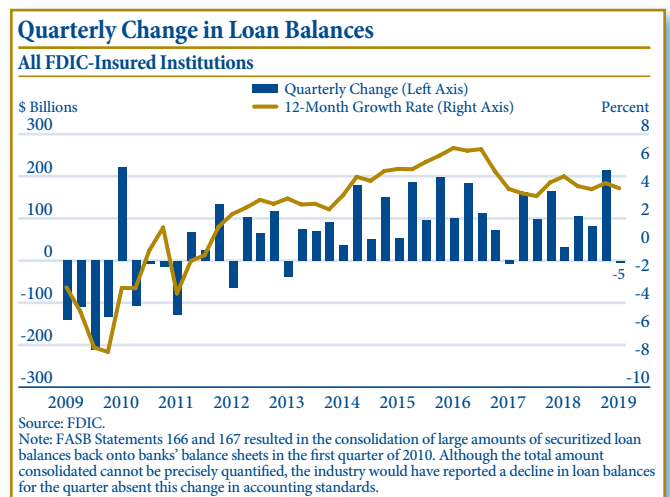


Chart 6



Loan Balances Drop Slightly From the Previous Quarter but Increase 4.1 Percent From a Year Ago

Total loan and lease balances fell by \$4.8 billion (0.05 percent) compared with the previous quarter. More than half of all banks (57.5 percent) reported quarterly increases in loan and lease balances. Commercial and industrial loans increased by \$37.7 billion (1.7 percent), while consumer loans, including credit card balances, fell by \$37 billion (2.1 percent). Over the past 12 months, total loan and lease balances increased by \$395 billion (4.1 percent), a slight decline from the 4.4 percent annual growth rate reported last quarter. All major loan categories reported year-over-year increases, led by commercial and industrial loans (up \$155.6 billion, or 7.6 percent) and consumer loans, which includes credit card balances (up \$71.3 billion, or 4.4 percent).

Noninterest-Bearing Deposits Decline 3.2 Percent From the Previous Quarter

Total deposits rose by \$59.5 billion (0.4 percent) from the previous quarter, as interest-bearing deposits increased by \$172.4 billion (1.8 percent). Noninterest-bearing deposits declined by \$100.4 billion (3.2 percent), the largest quarterly dollar decline since reporting the Quarterly Banking Profile, and deposits in foreign offices fell by \$12.5 billion (1 percent). Nondeposit liabilities rose by \$50.6 billion (2.5 percent) from the previous quarter, with the increase led by other secured borrowings (up \$35.8 billion, or 18.7 percent) and other liabilities (up \$28 billion, or 7.3 percent). Federal Home Loan Bank advances fell by \$50.3 billion (8.8 percent) from the previous quarter, the largest quarterly dollar decline since first quarter 2010.

The Number of Banks on the FDIC’s “Problem Bank List” Declines to 59

The FDIC’s “Problem Bank List” declined from 60 at year end to 59 at the end of first quarter, the lowest since first quarter 2007. Total assets of problem banks declined from \$48.5 billion to \$46.7 billion. During the first quarter, one new bank was chartered, 43 institutions were absorbed by mergers, and no banks failed.

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Chart 7

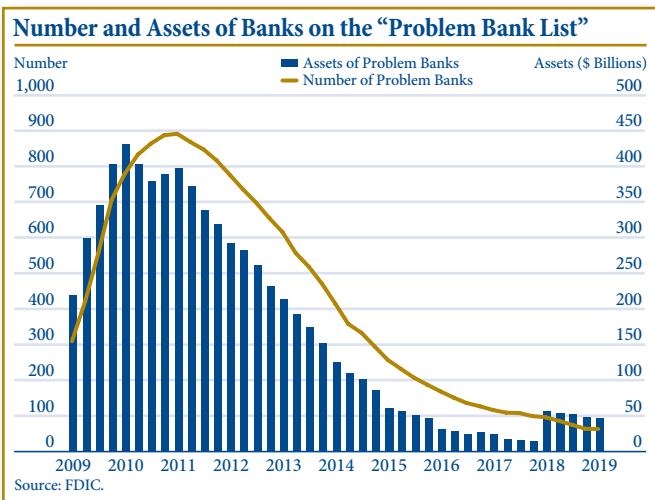


TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2019**	2018**	2018	2017	2016	2015	2014
Return on assets (%)	1.35	1.28	1.35	0.97	1.04	1.04	1.01
Return on equity (%)	11.93	11.41	11.98	8.60	9.27	9.29	9.01
Core capital (leverage) ratio (%)	9.76	9.66	9.70	9.63	9.48	9.59	9.44
Noncurrent assets plus other real estate owned to assets (%)	0.60	0.69	0.60	0.72	0.86	0.97	1.20
Net charge-offs to loans (%)	0.50	0.50	0.48	0.50	0.47	0.44	0.49
Asset growth rate (%)	3.19	3.34	3.03	3.79	5.09	2.66	5.59
Net interest margin (%)	3.42	3.32	3.40	3.25	3.13	3.07	3.14
Net operating income growth (%)	7.79	28.02	45.45	-3.27	4.43	7.11	-0.73
Number of institutions reporting	5,362	5,607	5,406	5,670	5,913	6,182	6,509
Commercial banks	4,681	4,881	4,715	4,918	5,112	5,338	5,607
Savings institutions	681	726	691	752	801	844	902
Percentage of unprofitable institutions (%)	3.90	4.10	3.37	5.61	4.48	4.82	6.27
Number of problem institutions	59	92	60	95	123	183	291
Assets of problem institutions (in billions)	\$47	\$56	\$48	\$14	\$28	\$47	\$87
Number of failed institutions	0	0	0	8	5	8	18

* Excludes insured branches of foreign banks (IBAs).

** Through March 31, ratios annualized where appropriate. Asset growth rates are for 12 months ending March 31.

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)		1st Quarter	4th Quarter	1st Quarter	%Change	
		2019	2018	2018	18Q1-19Q1	
Number of institutions reporting		5,362	5,406	5,607	-4.4	
Total employees (full-time equivalent)		2,065,589	2,067,089	2,076,952	-0.5	
CONDITION DATA						
Total assets		\$18,089,974	\$17,942,980	\$17,531,573	3.2	
Loans secured by real estate		4,902,373	4,887,679	4,795,167	2.2	
1-4 Family residential mortgages		2,122,034	2,119,372	2,072,593	2.4	
Nonfarm nonresidential		1,457,670	1,445,558	1,402,661	3.9	
Construction and development		353,863	349,877	344,126	2.8	
Home equity lines		365,370	375,637	398,436	-8.3	
Commercial & industrial loans		2,202,375	2,164,628	2,046,760	7.6	
Loans to individuals		1,705,830	1,742,851	1,634,548	4.4	
Credit cards		859,946	903,492	820,415	4.8	
Farm loans		78,531	82,339	75,612	3.9	
Other loans & leases		1,260,625	1,277,064	1,202,566	4.8	
Less: Unearned income		2,347	2,383	2,283	2.8	
Total loans & leases		10,147,387	10,152,178	9,752,370	4.1	
Less: Reserve for losses		125,180	124,748	123,745	1.2	
Net loans and leases		10,022,207	10,027,430	9,628,625	4.1	
Securities		3,724,357	3,723,060	3,598,925	3.5	
Other real estate owned		6,556	6,692	8,131	-19.4	
Goodwill and other intangibles		399,300	398,751	388,771	2.7	
All other assets		3,937,554	3,787,046	3,907,121	0.8	
Total liabilities and capital		18,089,974	17,942,980	17,531,573	3.2	
Deposits		13,925,690	13,866,197	13,528,921	2.9	
Domestic office deposits		12,684,901	12,612,872	12,256,881	3.5	
Foreign office deposits		1,240,788	1,253,325	1,272,040	-2.5	
Other borrowed funds		1,506,502	1,476,249	1,471,095	2.4	
Subordinated debt		68,853	68,677	69,852	-1.4	
All other liabilities		529,428	509,255	493,097	7.4	
Total equity capital (includes minority interests)		2,059,501	2,022,601	1,968,609	4.6	
Bank equity capital		2,056,019	2,019,129	1,965,010	4.6	
Loans and leases 30-89 days past due		64,285	65,402	63,132	1.8	
Noncurrent loans and leases		100,731	100,270	112,484	-10.4	
Restructured loans and leases		55,265	55,742	58,446	-5.4	
Mortgage-backed securities		2,217,673	2,187,118	2,113,535	4.9	
Earning assets		16,350,078	16,255,829	15,883,675	2.9	
FHLB Advances		521,067	571,406	553,988	-5.9	
Unused loan commitments		7,988,973	7,819,732	7,721,880	3.5	
Trust assets		20,144,362	19,303,597	20,291,989	-0.7	
Assets securitized and sold		571,792	604,694	657,694	-13.1	
Notional amount of derivatives		203,961,454	178,089,368	206,001,576	-1.0	
INCOME DATA		Full Year	Full Year	1st Quarter	1st Quarter	%Change
		2018	2017	2019	2018	18Q1-19Q1
Total interest income	\$660,985	\$572,277	15.5	\$179,354	\$154,915	15.8
Total interest expense	119,800	73,254	63.5	40,092	23,569	70.1
Net interest income	541,186	499,023	8.5	139,261	131,346	6.0
Provision for loan and lease losses	50,028	51,134	-2.2	13,874	12,409	11.8
Total noninterest income	266,170	255,188	4.3	65,405	67,392	-3.0
Total noninterest expense	459,322	442,874	3.7	115,292	115,719	-0.4
Securities gains (losses)	325	2,129	-84.7	867	240	260.6
Applicable income taxes	61,006	97,816	-37.6	15,580	14,909	4.5
Extraordinary gains, net*	-267	-87	-206.4	-8	-8	-3.8
Total net income (includes minority interests)	237,058	164,428	44.2	60,779	55,933	8.7
Bank net income	236,770	164,092	44.3	60,714	55,841	8.7
Net charge-offs	47,498	46,805	1.5	12,736	12,068	5.5
Cash dividends	164,731	121,413	35.7	38,631	30,695	25.9
Retained earnings	72,040	42,679	68.8	22,083	25,145	-12.2
Net operating income	237,083	162,998	45.5	60,088	55,746	7.8

* See Notes to Users for explanation.

TABLE III-A. First Quarter 2019, All FDIC-Insured Institutions

FIRST QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	5,362	12	5	1,315	2,853	395	70	235	424	53
Commercial banks	4,681	11	5	1,303	2,565	111	50	213	380	43
Savings institutions	681	1	0	12	288	284	20	22	44	10
Total assets (in billions)	\$18,090.0	\$663.3	\$4,340.2	\$283.7	\$6,326.3	\$356.1	\$220.2	\$38.8	\$75.7	\$5,785.7
Commercial banks	16,906.6	571.0	4,340.2	278.6	5,880.2	112.4	113.0	34.4	66.0	5,510.7
Savings institutions	1,183.4	92.3	0.0	5.1	446.1	243.7	107.2	4.3	9.7	275.0
Total deposits (in billions)	13,925.7	394.0	3,127.0	235.2	4,979.3	277.3	182.0	30.9	64.0	4,636.0
Commercial banks	12,984.7	326.1	3,127.0	232.5	4,646.2	88.6	91.5	27.8	56.4	4,388.6
Savings institutions	940.9	67.9	0.0	2.7	333.0	188.8	90.5	3.1	7.6	247.3
Bank net income (in millions)	60,714	5,011	13,067	947	19,212	1,063	724	339	204	20,148
Commercial banks	56,704	4,134	13,067	915	18,192	464	504	164	180	19,084
Savings institutions	4,011	877	0	32	1,021	599	220	175	24	1,064
Performance Ratios (annualized, %)										
Yield on earning assets	4.41	12.65	3.64	4.68	4.50	3.82	5.23	3.66	4.27	3.89
Cost of funding earning assets	0.98	2.29	1.01	0.90	0.96	0.91	0.97	0.58	0.66	0.86
Net interest margin	3.42	10.37	2.62	3.78	3.54	2.91	4.26	3.08	3.61	3.04
Noninterest income to assets	1.45	3.59	1.90	0.60	1.02	1.30	1.10	7.79	0.82	1.38
Noninterest expense to assets	2.56	6.29	2.47	2.53	2.54	2.57	2.82	6.65	2.89	2.20
Loan and lease loss provision to assets	0.31	3.11	0.22	0.08	0.17	0.01	0.59	0.09	0.08	0.23
Net operating income to assets	1.34	3.04	1.19	1.33	1.22	1.15	1.32	3.40	1.06	1.38
Pretax return on assets	1.70	3.87	1.54	1.53	1.54	1.55	1.81	4.05	1.24	1.73
Return on assets	1.35	3.05	1.21	1.34	1.23	1.21	1.33	3.53	1.09	1.39
Return on equity	11.93	19.98	12.29	11.61	10.21	10.96	12.54	20.91	8.80	12.47
Net charge-offs to loans and leases	0.50	4.09	0.55	0.19	0.17	0.02	0.79	0.23	0.08	0.38
Loan and lease loss provision to net charge-offs	108.94	94.92	106.22	58.47	143.41	119.37	105.87	141.01	180.05	116.16
Efficiency ratio	55.85	47.00	58.25	60.87	59.20	62.82	52.90	62.55	68.93	52.73
% of unprofitable institutions	3.90	0.00	0.00	2.89	3.58	9.62	1.43	5.53	3.54	3.77
% of institutions with earnings gains	62.76	83.33	20.00	60.46	65.69	51.90	58.57	61.70	60.61	69.81
Condition Ratios (%)										
Earning assets to total assets	90.38	93.11	87.88	93.48	90.82	94.64	95.65	92.00	92.99	90.81
Loss allowance to:										
Loans and leases	1.23	4.42	1.32	1.38	1.00	0.63	1.07	1.62	1.23	1.03
Noncurrent loans and leases	124.27	287.81	136.99	116.62	124.16	32.53	159.25	116.03	124.10	90.61
Noncurrent assets plus other real estate owned to assets	0.60	1.20	0.39	0.92	0.64	1.21	0.47	0.46	0.71	0.60
Equity capital ratio	11.37	15.22	9.85	11.70	12.09	11.05	10.61	17.09	12.44	11.25
Core capital (leverage) ratio	9.76	13.41	8.76	11.32	10.19	10.84	10.86	16.50	12.47	9.36
Common equity tier 1 capital ratio	13.26	14.34	13.53	14.84	12.28	21.77	17.64	36.26	21.02	13.37
Tier 1 risk-based capital ratio	13.34	14.45	13.62	14.85	12.36	21.78	17.87	36.28	21.07	13.44
Total risk-based capital ratio	14.69	16.44	15.03	15.93	13.60	22.54	18.89	37.10	22.13	14.85
Net loans and leases to deposits	71.97	125.51	50.14	81.49	89.18	75.92	82.55	33.95	66.34	62.85
Net loans to total assets	55.40	74.56	36.13	67.55	70.19	59.12	68.25	27.05	56.07	50.36
Domestic deposits to total assets	70.12	58.50	47.97	82.90	78.41	77.57	82.66	79.66	84.52	77.19
Structural Changes										
New reporters	1	0	0	0	1	0	0	0	0	0
Institutions absorbed by mergers	43	0	0	9	31	1	0	1	1	0
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR FIRST QUARTERS (The way it was...)										
Number of institutions	2018	5,607	11	6	1,355	2,935	412	61	273	58
	2016	6,122	14	5	1,459	3,045	502	60	336	66
	2014	6,730	16	4	1,480	3,324	563	54	444	62
Total assets (in billions)	2018	\$17,531.6	\$542.0	\$4,368.1	\$270.7	\$6,054.3	\$353.4	\$278.1	\$45.2	\$5,533.9
	2016	16,293.3	540.1	4,014.9	275.5	5,741.8	404.6	193.1	60.1	4,950.8
	2014	14,909.9	592.3	3,723.9	244.9	4,977.3	575.5	164.1	70.2	4,420.5
Return on assets (%)	2018	1.28	2.64	1.20	1.30	1.24	1.04	1.42	3.17	1.25
	2016	0.97	2.72	0.83	1.21	0.90	0.97	1.08	2.36	0.92
	2014	1.01	3.48	0.77	1.11	0.95	0.84	1.02	1.85	0.94
Net charge-offs to loans & leases (%)	2018	0.50	4.26	0.54	0.07	0.19	0.04	0.61	0.14	0.40
	2016	0.46	3.07	0.57	0.10	0.20	0.06	0.68	0.07	0.42
	2014	0.52	3.03	0.72	0.07	0.27	0.24	0.72	0.11	0.34
Noncurrent assets plus OREO to assets (%)	2018	0.69	1.25	0.44	0.87	0.69	1.77	0.42	0.55	0.77
	2016	0.96	0.88	0.69	0.75	0.99	1.84	0.90	0.62	1.10
	2014	1.51	0.87	0.98	0.96	1.57	1.78	1.15	0.87	1.99
Equity capital ratio (%)	2018	11.21	16.03	9.89	11.20	11.88	11.27	10.05	15.71	11.58
	2016	11.25	14.82	9.89	11.57	11.82	11.36	10.02	14.67	11.90
	2014	11.22	14.75	9.34	11.06	11.92	11.69	9.64	13.54	11.49

* See Table V-A (page 10) for explanations.

TABLE III-A. First Quarter 2019, All FDIC-Insured Institutions

FIRST QUARTER (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	5,362	1,267	3,306	648	132	9	652	621	1,156	1,368	1,172	393
Commercial banks	4,681	1,123	2,905	528	116	9	338	568	995	1,323	1,100	357
Savings institutions	681	144	401	120	16	0	314	53	161	45	72	36
Total assets (in billions)	\$18,090.0	\$75.5	\$1,096.4	\$1,710.2	\$6,315.1	\$8,892.9	\$3,362.7	\$3,704.5	\$4,125.9	\$3,678.0	\$1,149.4	\$2,069.5
Commercial banks	16,906.6	67.0	945.5	1,387.3	5,613.9	8,892.9	2,947.2	3,597.6	4,026.2	3,634.3	1,003.5	1,697.8
Savings institutions	1,183.4	8.4	150.9	322.9	701.2	0.0	415.5	106.9	99.7	43.7	146.0	371.7
Total deposits (in billions)	13,925.7	62.7	917.3	1,381.6	4,805.8	6,758.4	2,543.6	2,941.3	3,018.3	2,850.3	934.5	1,637.6
Commercial banks	12,984.7	56.4	797.7	1,133.1	4,239.1	6,758.4	2,229.2	2,857.9	2,947.3	2,816.5	818.9	1,315.0
Savings institutions	940.9	6.3	119.6	248.5	566.6	0.0	314.4	83.4	71.0	33.8	115.6	322.6
Bank net income (in millions)	60,714	189	3,344	5,243	22,553	29,387	9,736	12,838	13,495	11,917	3,762	8,966
Commercial banks	56,704	165	2,866	4,435	19,850	29,387	8,844	12,608	13,137	11,790	3,392	6,932
Savings institutions	4,011	23	477	807	2,703	0	892	230	358	127	370	2,033
Performance Ratios (annualized, %)												
Yield on earning assets	4.41	4.52	4.68	4.70	4.97	3.91	4.63	4.46	3.69	4.42	4.74	5.12
Cost of funding earning assets	0.98	0.71	0.86	0.96	1.12	0.91	1.20	0.86	0.89	1.03	0.84	1.05
Net interest margin	3.42	3.81	3.82	3.74	3.85	2.99	3.43	3.60	2.80	3.40	3.90	4.07
Noninterest income to assets	1.45	1.32	1.10	1.05	1.42	1.60	1.29	1.37	1.91	1.21	1.15	1.56
Noninterest expense to assets	2.56	3.62	3.14	2.82	2.63	2.39	2.54	2.49	2.61	2.42	2.93	2.69
Loan and lease loss provision to assets	0.31	0.13	0.12	0.18	0.47	0.24	0.39	0.37	0.15	0.31	0.18	0.46
Net operating income to assets	1.34	0.98	1.21	1.20	1.43	1.31	1.14	1.39	1.31	1.27	1.33	1.73
Pretax return on assets	1.70	1.13	1.43	1.55	1.84	1.66	1.46	1.75	1.67	1.60	1.62	2.25
Return on assets	1.35	1.00	1.23	1.24	1.44	1.33	1.16	1.39	1.32	1.30	1.33	1.74
Return on equity	11.93	7.31	10.59	10.42	11.79	12.62	9.18	11.51	12.79	12.60	11.18	15.64
Net charge-offs to loans and leases	0.50	0.12	0.09	0.17	0.73	0.46	0.61	0.58	0.24	0.52	0.20	0.79
Loan and lease loss provision to net charge-offs	108.94	182.20	186.29	140.38	104.02	109.72	110.85	110.94	122.38	109.85	131.42	93.53
Efficiency ratio	55.85	74.40	67.01	61.97	52.60	55.59	57.53	53.73	58.70	55.94	61.21	49.53
% of unprofitable institutions	3.90	9.55	2.15	2.47	0.76	0.00	4.14	4.99	4.15	3.65	2.82	5.09
% of institutions with earnings gains	62.76	57.38	63.64	67.59	68.94	55.56	61.66	65.86	61.85	59.28	64.51	69.21
Condition Ratios (%)												
Earning assets to total assets	90.38	92.81	93.30	92.39	91.00	89.18	89.69	89.60	89.44	90.51	91.33	94.02
Loss allowance to:												
Loans and leases	1.23	1.40	1.24	1.09	1.32	1.19	1.28	1.21	1.11	1.29	1.04	1.42
Noncurrent loans and leases	124.27	113.26	150.05	139.82	136.36	107.88	138.39	117.74	115.40	107.02	98.68	197.78
Noncurrent assets plus other real estate owned to assets	0.60	0.95	0.74	0.65	0.63	0.55	0.57	0.64	0.54	0.68	0.79	0.46
Equity capital ratio	11.37	13.81	11.71	11.97	12.26	10.55	12.75	12.16	10.33	10.36	11.94	11.21
Core capital (leverage) ratio	9.76	13.70	11.54	10.99	10.35	8.85	10.62	9.64	9.12	9.34	10.46	10.25
Common equity tier 1 capital ratio	13.26	21.91	15.84	14.16	13.10	12.79	13.70	12.91	13.03	12.75	13.33	14.51
Tier 1 risk-based capital ratio	13.34	21.94	15.86	14.18	13.25	12.83	13.76	13.01	13.07	12.83	13.42	14.62
Total risk-based capital ratio	14.69	23.01	16.94	15.15	14.62	14.29	15.16	14.26	14.23	14.71	14.45	15.66
Net loans and leases to deposits	71.97	70.43	81.24	87.40	80.45	61.54	75.47	71.80	66.94	68.38	80.40	77.54
Net loans to total assets	55.40	58.51	67.97	70.61	61.22	46.77	57.09	57.00	48.97	53.00	65.37	61.36
Domestic deposits to total assets	70.12	83.07	83.66	80.52	73.62	63.85	70.21	77.06	64.01	61.80	81.26	78.33
Structural Changes												
New reporters	1	1	0	0	0	0	0	0	0	0	1	0
Institutions absorbed by mergers	43	6	27	8	2	0	7	6	8	10	9	3
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0
PRIOR FIRST QUARTERS (The way it was...)												
Number of institutions												
2018	5,607	1,393	3,453	629	123	9	684	656	1,208	1,426	1,214	419
2016	6,122	1,663	3,734	616	100	9	752	753	1,325	1,528	1,299	465
2014	6,730	2,005	4,054	564	99	8	831	852	1,457	1,641	1,414	535
Total assets (in billions)												
2018	\$17,531.6	\$83.2	\$1,130.2	\$1,701.8	\$5,827.3	\$8,789.1	\$3,273.9	\$3,604.2	\$3,969.6	\$3,674.5	\$1,102.9	\$1,906.6
2016	16,293.3	97.8	1,179.8	1,723.1	5,013.9	8,278.7	3,084.7	3,417.7	3,624.0	3,543.5	962.2	1,661.2
2014	14,909.9	118.1	1,246.8	1,493.7	4,651.8	7,399.5	2,963.3	3,032.9	3,416.9	3,247.0	883.0	1,366.9
Return on assets (%)												
2018	1.28	0.93	1.18	1.27	1.37	1.24	1.15	1.31	1.27	1.17	1.35	1.63
2016	0.97	0.92	1.03	1.04	1.01	0.92	0.81	0.88	0.93	1.03	1.05	1.32
2014	1.01	0.80	0.90	1.01	1.17	0.92	1.02	0.88	0.80	1.14	1.08	1.42
Net charge-offs to loans & leases (%)												
2018	0.50	0.19	0.08	0.18	0.74	0.46	0.62	0.56	0.24	0.53	0.21	0.74
2016	0.46	0.12	0.10	0.19	0.62	0.49	0.49	0.54	0.26	0.55	0.30	0.52
2014	0.52	0.19	0.18	0.25	0.77	0.49	0.75	0.47	0.38	0.61	0.21	0.50
Noncurrent assets plus OREO to assets (%)												
2018	0.69	1.02	0.83	0.70	0.68	0.67	0.63	0.79	0.62	0.79	0.82	0.47
2016	0.96	1.22	1.10	0.93	0.81	1.04	0.77	1.13	0.93	1.15	1.10	0.56
2014	1.51	1.71	1.74	1.75	0.98	1.75	1.08	2.05	1.35	1.86	1.46	0.85
Equity capital ratio (%)												
2018	11.21	13.10	11.24	11.77	12.19	10.43	12.36	12.04	10.37	10.04	11.48	11.51
2016	11.25	12.86	11.34	11.72	12.04	10.65	12.00	12.35	10.32	10.14	11.10	12.12
2014	11.22	11.85	10.90	11.89	12.64	10.23	12.04	12.32	9.78	10.43	10.95	12.61

* See Table V-A (page 11) for explanations.

TABLE IV-A. Full Year 2018, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	5,406	12	5	1,346	2,866	401	69	226	432	49
Commercial banks	4,715	11	5	1,333	2,572	109	51	203	390	41
Savings institutions	691	1	0	13	294	292	18	23	42	8
Total assets (in billions)	\$17,943.0	\$651.7	\$4,285.8	\$286.7	\$6,373.8	\$346.0	\$218.3	\$36.4	\$76.3	\$5,667.9
Commercial banks	16,728.1	559.9	4,285.8	281.3	5,893.6	103.3	113.9	31.9	67.2	5,391.1
Savings institutions	1,214.9	91.8	0.0	5.5	480.2	242.7	104.4	4.5	9.0	276.8
Total deposits (in billions)	13,866.2	388.4	3,117.1	237.9	4,999.6	272.6	179.5	28.9	64.2	4,578.1
Commercial banks	12,898.5	321.6	3,117.1	234.8	4,639.4	84.0	92.4	25.8	57.1	4,326.3
Savings institutions	967.7	66.7	0.0	3.2	360.2	188.6	87.1	3.0	7.1	251.8
Bank net income (in millions)	236,770	18,830	49,542	3,683	77,785	3,844	2,990	1,200	849	78,047
Commercial banks	222,059	16,469	49,542	3,547	73,171	1,578	1,878	685	778	74,410
Savings institutions	14,711	2,361	0	135	4,614	2,266	1,112	514	71	3,637
Performance Ratios (%)										
Yield on earning assets	4.16	12.43	3.32	4.54	4.28	3.64	5.00	2.95	4.21	3.66
Cost of funding earning assets	0.75	1.95	0.77	0.71	0.73	0.70	0.75	0.39	0.53	0.64
Net interest margin	3.40	10.48	2.55	3.83	3.55	2.94	4.26	2.56	3.68	3.02
Noninterest income to assets	1.51	3.69	1.91	0.64	1.09	1.26	1.28	8.26	0.88	1.46
Noninterest expense to assets	2.61	6.29	2.48	2.56	2.60	2.57	2.98	6.34	2.90	2.28
Loan and lease loss provision to assets	0.28	3.38	0.18	0.16	0.15	0.00	0.55	0.08	0.13	0.17
Net operating income to assets	1.35	2.98	1.17	1.32	1.26	1.12	1.42	3.52	1.13	1.40
Pretax return on assets	1.69	3.74	1.50	1.49	1.57	1.49	1.87	3.63	1.27	1.76
Return on assets	1.35	2.96	1.17	1.32	1.26	1.13	1.42	2.95	1.12	1.40
Return on equity	11.98	19.53	11.78	11.72	10.57	10.01	13.62	19.00	9.30	12.65
Net charge-offs to loans and leases	0.48	3.87	0.50	0.15	0.18	0.02	0.76	1.42	0.17	0.37
Loan and lease loss provision to net charge-offs	105.33	109.77	98.77	152.68	120.66	9.56	101.75	18.24	139.86	91.39
Efficiency ratio	56.27	46.36	59.03	60.45	59.55	63.06	54.20	59.65	67.03	53.35
% of unprofitable institutions	3.37	0.00	0.00	2.30	3.21	6.73	5.80	4.87	3.94	0.00
% of institutions with earnings gains	79.45	91.67	100.00	71.92	83.98	73.82	75.36	76.99	78.01	91.84
Condition Ratios (%)										
Earning assets to total assets	90.60	93.55	88.24	93.00	90.94	94.63	97.11	91.69	92.98	90.99
Loss allowance to:										
Loans and leases	1.23	4.32	1.28	1.40	0.99	0.65	1.05	1.62	1.26	1.04
Noncurrent loans and leases	124.41	281.31	137.93	133.67	126.15	31.57	153.88	126.82	125.23	88.29
Noncurrent assets plus other real estate owned to assets	0.60	1.26	0.39	0.82	0.63	1.28	0.49	0.43	0.72	0.62
Equity capital ratio	11.25	15.29	9.88	11.34	11.94	11.08	10.51	16.70	12.34	11.04
Core capital (leverage) ratio	9.70	13.47	8.71	11.20	10.18	10.94	10.83	15.39	12.53	9.21
Common equity tier 1 capital ratio	13.16	13.69	13.47	14.61	12.31	22.03	17.26	35.70	21.15	13.17
Tier 1 risk-based capital ratio	13.24	13.79	13.56	14.62	12.39	22.04	17.49	35.72	21.18	13.24
Total risk-based capital ratio	14.59	15.79	14.97	15.75	13.63	22.84	18.51	36.69	22.29	14.66
Net loans and leases to deposits	72.32	132.02	51.36	81.72	89.57	74.88	84.62	34.27	67.48	61.86
Net loans to total assets	55.88	78.68	37.35	67.81	70.26	59.00	69.58	27.16	56.82	49.96
Domestic deposits to total assets	70.29	58.97	48.33	82.97	78.15	78.49	82.21	79.26	84.19	77.53
Structural Changes										
New reporters	8	0	0	0	0	1	0	7	0	0
Institutions absorbed by mergers	259	1	0	40	202	6	3	0	5	2
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR FULL YEARS (The way it was...)										
Number of institutions										
2017	5,670	11	5	1,389	2,944	420	59	272	510	60
2015	6,182	14	4	1,479	3,089	500	65	332	632	67
2013	6,812	16	4	1,532	3,378	588	55	405	772	62
Total assets (in billions)										
2017	\$17,415.4	\$562.7	\$4,196.0	\$282.6	\$6,026.0	\$349.2	\$270.9	\$46.9	\$88.8	\$5,592.2
2015	15,967.7	549.1	3,774.6	277.6	5,892.1	385.4	187.3	57.5	113.8	4,730.3
2013	14,730.8	590.9	3,700.2	261.6	4,921.1	486.9	162.5	62.8	137.6	4,407.1
Return on assets (%)										
2017	0.97	1.52	0.62	1.05	1.02	0.93	1.02	2.61	0.91	1.10
2015	1.04	2.84	0.87	0.96	0.95	0.83	1.04	2.69	0.91	1.12
2013	1.07	3.35	0.86	1.15	0.91	0.98	1.15	1.93	0.85	1.11
Net charge-offs to loans & leases (%)										
2017	0.50	3.95	0.56	0.16	0.21	0.04	0.60	0.23	0.15	0.43
2015	0.44	2.79	0.59	0.10	0.20	0.13	0.62	0.20	0.20	0.41
2013	0.69	3.20	0.97	0.14	0.43	0.37	0.80	0.48	0.33	0.49
Noncurrent assets plus OREO to assets (%)										
2017	0.72	1.25	0.48	0.77	0.70	1.70	0.36	0.59	0.81	0.82
2015	0.97	0.90	0.71	0.68	0.93	1.92	0.97	0.61	1.19	1.16
2013	1.63	0.93	1.07	0.95	1.65	2.14	1.23	0.84	1.44	2.18
Equity capital ratio (%)										
2017	11.22	15.10	9.83	11.18	11.95	11.21	10.00	15.26	11.94	11.09
2015	11.24	14.29	10.13	11.32	11.76	11.36	10.12	15.04	11.80	11.08
2013	11.15	14.73	9.27	10.97	11.79	11.62	9.51	13.50	11.34	11.52

* See Table V-A (page 10) for explanations.

TABLE IV-A. Full Year 2018, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	5,406	1,278	3,353	638	128	9	659	626	1,163	1,379	1,182	397
Commercial banks	4,715	1,133	2,941	518	114	9	341	572	999	1,333	1,109	361
Savings institutions	691	145	412	120	14	0	318	54	164	46	73	36
Total assets (in billions)	\$17,943.0	\$75.8	\$1,108.6	\$1,734.8	\$6,202.3	\$8,821.4	\$3,362.0	\$3,677.0	\$4,042.6	\$3,670.8	\$1,133.1	\$2,057.5
Commercial banks	16,728.1	67.4	954.1	1,386.0	5,499.2	8,821.4	2,915.6	3,573.3	3,942.9	3,627.2	994.2	1,674.9
Savings institutions	1,214.9	8.5	154.5	348.8	703.1	0.0	446.4	103.7	99.7	43.5	138.9	382.6
Total deposits (in billions)	13,866.2	63.0	924.2	1,389.0	4,737.7	6,752.3	2,544.4	2,934.2	2,993.7	2,841.7	922.5	1,629.9
Commercial banks	12,898.5	56.6	802.3	1,121.2	4,166.0	6,752.3	2,205.3	2,852.2	2,923.9	2,808.2	812.4	1,296.4
Savings institutions	967.7	6.3	121.9	267.9	571.7	0.0	339.1	82.0	69.8	33.5	110.0	333.4
Bank net income (in millions)	236,770	760	13,304	22,178	87,300	113,229	39,912	52,020	50,105	45,548	15,428	33,757
Commercial banks	222,059	663	11,629	18,566	77,972	113,229	35,930	51,093	48,768	45,105	13,683	27,481
Savings institutions	14,711	96	1,675	3,612	9,328	0	3,982	927	1,337	444	1,746	6,276
Performance Ratios (%)												
Yield on earning assets	4.16	4.40	4.50	4.49	4.73	3.65	4.33	4.23	3.44	4.18	4.51	4.92
Cost of funding earning assets	0.75	0.57	0.67	0.74	0.86	0.69	0.92	0.66	0.66	0.80	0.61	0.81
Net interest margin	3.40	3.83	3.83	3.75	3.87	2.95	3.41	3.57	2.78	3.38	3.89	4.11
Noninterest income to assets	1.51	1.38	1.16	1.14	1.50	1.64	1.38	1.47	1.89	1.28	1.24	1.68
Noninterest expense to assets	2.61	3.63	3.15	2.77	2.70	2.45	2.56	2.56	2.64	2.52	2.97	2.74
Loan and lease loss provision to assets	0.28	0.14	0.14	0.18	0.48	0.19	0.37	0.30	0.12	0.26	0.17	0.55
Net operating income to assets	1.35	1.02	1.25	1.33	1.46	1.29	1.22	1.44	1.27	1.24	1.39	1.74
Pretax return on assets	1.69	1.15	1.43	1.66	1.85	1.64	1.51	1.80	1.60	1.57	1.67	2.25
Return on assets	1.35	1.01	1.23	1.33	1.46	1.29	1.22	1.44	1.26	1.25	1.40	1.74
Return on equity	11.98	7.58	10.79	11.31	11.99	12.32	9.75	11.94	12.14	12.28	12.03	15.33
Net charge-offs to loans and leases	0.48	0.18	0.16	0.20	0.70	0.43	0.59	0.55	0.23	0.50	0.24	0.73
Loan and lease loss provision to net charge-offs	105.33	125.34	131.28	127.92	110.19	93.75	110.97	93.13	103.46	97.85	108.57	123.06
Efficiency ratio	56.27	73.58	66.21	59.51	53.14	56.58	56.90	54.39	60.00	56.90	61.09	49.02
% of unprofitable institutions	3.37	8.29	2.21	0.31	0.00	0.00	3.64	5.43	3.53	2.39	2.79	4.28
% of institutions with earnings gains	79.45	69.41	80.73	89.50	94.53	100.00	87.10	84.19	76.35	75.42	78.68	84.63
Condition Ratios (%)												
Earning assets to total assets	90.60	92.49	93.13	92.37	91.25	89.45	90.01	89.83	89.59	90.64	91.64	94.27
Loss allowance to:												
Loans and leases	1.23	1.38	1.24	1.08	1.34	1.17	1.28	1.20	1.10	1.27	1.05	1.45
Noncurrent loans and leases	124.41	112.70	155.14	139.58	140.01	105.36	135.56	114.08	115.82	106.42	105.09	213.47
Noncurrent assets plus other real estate owned to assets	0.60	0.97	0.73	0.64	0.62	0.57	0.58	0.65	0.54	0.68	0.76	0.44
Equity capital ratio	11.25	13.57	11.50	11.91	12.08	10.49	12.53	12.07	10.35	10.23	11.81	11.02
Core capital (leverage) ratio	9.70	13.66	11.43	10.92	10.37	8.74	10.56	9.56	9.08	9.23	10.41	10.26
Common equity tier 1 capital ratio	13.16	21.66	15.67	14.09	13.03	12.64	13.56	12.88	12.94	12.59	13.29	14.37
Tier 1 risk-based capital ratio	13.24	21.69	15.69	14.11	13.18	12.68	13.62	12.98	12.98	12.67	13.39	14.48
Total risk-based capital ratio	14.59	22.76	16.77	15.08	14.57	14.14	15.04	14.24	14.15	14.55	14.42	15.52
Net loans and leases to deposits	72.32	71.37	82.25	88.57	80.10	62.16	75.29	71.89	68.06	69.03	80.98	77.07
Net loans to total assets	55.88	59.26	68.57	70.92	61.19	47.58	56.98	57.37	50.40	53.44	65.93	61.05
Domestic deposits to total assets	70.29	83.03	83.36	79.83	73.66	64.30	70.05	77.36	64.64	61.64	81.37	78.51
Structural Changes												
New reporters	8	7	1	0	0	0	1	3	0	0	1	3
Institutions absorbed by mergers	259	74	153	31	1	0	38	37	44	58	56	26
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0
PRIOR FULL YEARS (The way it was...)												
Number of institutions												
2017	5,670	1,407	3,513	627	114	9	693	668	1,214	1,438	1,235	422
2015	6,182	1,688	3,792	595	99	8	762	762	1,337	1,543	1,307	471
2013	6,812	2,056	4,090	559	100	7	840	869	1,470	1,659	1,431	543
Total assets (in billions)												
2017	\$17,415.4	\$83.7	\$1,154.2	\$1,751.7	\$5,699.2	\$8,726.7	\$3,248.1	\$3,601.0	\$3,918.0	\$3,683.2	\$1,090.0	\$1,875.1
2015	15,967.7	99.2	1,199.9	1,682.4	5,163.6	7,822.6	3,074.1	3,372.6	3,503.7	3,444.0	943.1	1,630.3
2013	14,730.8	119.7	1,246.1	1,468.5	4,821.1	7,075.3	2,927.2	2,998.8	3,376.9	3,222.9	869.9	1,335.1
Return on assets (%)												
2017	0.97	0.83	1.04	1.05	1.04	0.89	0.85	1.00	1.00	0.76	1.12	1.36
2015	1.04	0.84	1.07	1.10	1.02	1.05	0.87	1.03	0.96	1.16	1.09	1.31
2013	1.07	0.70	0.91	1.16	1.06	1.08	0.87	0.98	0.95	1.24	1.09	1.55
Net charge-offs to loans & leases (%)												
2017	0.50	0.21	0.15	0.22	0.71	0.47	0.58	0.61	0.27	0.51	0.28	0.67
2015	0.44	0.19	0.16	0.21	0.56	0.48	0.48	0.50	0.27	0.52	0.24	0.52
2013	0.69	0.35	0.36	0.41	0.90	0.68	0.92	0.66	0.49	0.87	0.32	0.57
Noncurrent assets plus OREO to assets (%)												
2017	0.72	1.01	0.83	0.66	0.70	0.73	0.65	0.83	0.64	0.86	0.81	0.45
2015	0.97	1.25	1.12	0.93	0.75	1.09	0.75	1.15	0.94	1.19	1.04	0.53
2013	1.63	1.75	1.81	1.89	0.99	1.97	1.12	2.23	1.47	1.99	1.58	0.91
Equity capital ratio (%)												
2017	11.22	13.01	11.29	11.82	12.13	10.47	12.34	12.06	10.42	9.99	11.49	11.58
2015	11.24	12.55	11.25	11.69	12.02	10.60	11.78	12.22	10.50	10.22	11.04	12.03
2013	11.15	11.68	10.78	11.79	12.32	10.28	12.02	12.19	9.66	10.42	10.87	12.65

* See Table V-A (page 11) for explanations.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

March 31, 2019	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.60	0.15	0.65	0.87	0.48	0.71	0.44	1.23	1.11	0.80
Construction and development	0.39	0.00	0.20	0.59	0.34	0.57	0.52	0.94	0.79	0.59
Nonfarm nonresidential	0.26	0.00	0.15	0.64	0.26	0.32	0.90	0.87	0.71	0.19
Multifamily residential real estate	0.10	0.00	0.06	0.31	0.11	0.17	0.11	0.52	0.71	0.05
Home equity loans	0.64	0.00	1.08	0.43	0.52	0.48	0.35	0.84	0.91	0.70
Other 1-4 family residential	0.97	0.16	0.90	1.11	0.91	0.79	0.40	1.59	1.34	1.12
Commercial and industrial loans	0.36	0.85	0.59	1.13	0.31	0.65	0.87	0.81	1.15	0.24
Loans to individuals	1.34	1.45	1.02	1.18	1.29	0.92	0.77	1.74	1.50	1.61
Credit card loans	1.31	1.46	1.13	1.44	1.33	0.79	0.71	2.89	1.59	1.17
Other loans to individuals	1.38	1.18	0.78	1.16	1.28	0.93	0.79	1.50	1.50	1.86
All other loans and leases (including farm)	0.30	0.63	0.29	1.65	0.24	0.65	0.21	0.61	0.76	0.23
Total loans and leases	0.63	1.39	0.61	1.09	0.49	0.71	0.69	1.23	1.12	0.69
Percent of Loans Noncurrent**										
All real estate loans	1.27	1.88	1.60	1.11	0.83	2.07	1.38	1.62	1.06	1.99
Construction and development	0.45	0.13	0.72	0.58	0.42	0.39	1.05	0.60	0.97	0.44
Nonfarm nonresidential	0.59	50.24	0.71	0.89	0.54	0.50	1.10	1.51	1.15	0.70
Multifamily residential real estate	0.13	0.00	0.06	0.48	0.14	1.06	0.19	2.19	0.56	0.11
Home equity loans	2.14	0.00	3.94	0.35	1.18	0.96	1.71	1.57	0.42	3.22
Other 1-4 family residential	1.96	0.57	2.02	0.81	1.43	2.41	1.38	1.70	1.07	2.55
Commercial and industrial loans	0.82	0.70	0.85	1.46	0.85	1.12	0.25	1.05	0.96	0.75
Loans to individuals	1.02	1.62	0.96	0.53	0.87	0.43	0.50	1.03	0.59	0.70
Credit card loans	1.47	1.68	1.26	0.76	1.27	0.65	1.38	2.14	0.95	1.24
Other loans to individuals	0.55	0.54	0.29	0.50	0.84	0.41	0.30	0.81	0.59	0.38
All other loans and leases (including farm)	0.24	0.55	0.15	1.33	0.38	0.90	0.20	0.55	0.68	0.12
Total loans and leases	0.99	1.54	0.96	1.18	0.80	1.95	0.67	1.40	0.99	1.14
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.03	0.07	0.03	0.11	0.03	-0.02	0.03	0.02	0.03	0.01
Construction and development	0.00	0.00	0.19	-0.02	0.00	0.00	-0.01	0.02	-0.04	-0.03
Nonfarm nonresidential	0.05	0.00	0.26	0.08	0.04	-0.01	-0.03	0.02	0.03	0.04
Multifamily residential real estate	0.01	0.00	0.00	-0.02	0.01	0.00	-0.01	0.00	0.03	0.00
Home equity loans	0.05	0.00	0.04	0.03	0.05	-0.22	0.37	0.00	-0.01	0.07
Other 1-4 family residential	0.01	0.08	0.00	0.04	0.03	-0.01	-0.01	0.02	0.04	-0.01
Commercial and industrial loans	0.27	2.35	0.20	0.35	0.20	0.26	0.47	0.15	0.07	0.25
Loans to individuals	2.47	4.27	2.75	0.58	1.22	1.00	1.06	1.16	0.50	1.83
Credit card loans	3.97	4.35	3.66	3.48	4.41	1.55	2.84	5.20	1.80	3.38
Other loans to individuals	0.90	2.58	0.67	0.31	0.93	0.96	0.64	0.36	0.48	0.91
All other loans and leases (including farm)	0.10	1.05	0.05	0.27	0.10	0.18	0.03	0.44	0.18	0.11
Total loans and leases	0.50	4.09	0.55	0.19	0.17	0.02	0.79	0.23	0.08	0.38
Loans Outstanding (in billions)										
All real estate loans	\$4,902.4	\$1.0	\$566.2	\$122.2	\$2,732.1	\$190.8	\$32.3	\$7.1	\$33.4	\$1,217.2
Construction and development	353.9	0.1	16.5	7.1	268.7	5.2	0.5	0.6	2.2	53.0
Nonfarm nonresidential	1,457.7	0.0	54.6	33.6	1,078.4	16.6	2.0	2.4	7.6	262.5
Multifamily residential real estate	435.8	0.0	80.4	4.1	294.8	4.7	0.2	0.2	0.9	50.4
Home equity loans	365.4	0.0	43.3	2.4	189.7	10.5	3.3	0.2	1.2	114.8
Other 1-4 family residential	2,122.0	0.9	324.3	28.6	851.8	152.9	26.1	3.3	18.6	715.7
Commercial and industrial loans	2,202.4	46.5	356.2	22.7	1,041.9	5.3	6.5	1.4	3.7	718.2
Loans to individuals	1,705.8	469.0	274.1	6.4	364.0	4.4	109.8	1.6	3.3	473.1
Credit card loans	859.9	446.4	188.5	0.5	29.5	0.3	20.6	0.3	0.0	173.8
Other loans to individuals	845.9	22.6	85.6	5.9	334.5	4.1	89.3	1.4	3.2	299.3
All other loans and leases (including farm)	1,339.2	0.9	393.0	42.9	348.4	11.5	3.4	0.5	2.6	535.9
Total loans and leases (plus unearned income)	10,149.7	517.4	1,589.5	194.3	4,486.4	212.0	152.0	10.7	43.0	2,944.4
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	6,556.4	0.2	437.0	298.1	4,262.9	177.2	24.9	29.6	108.2	1,218.4
Construction and development	1,685.4	0.0	4.2	55.1	1,442.2	42.0	4.4	7.0	17.5	112.9
Nonfarm nonresidential	1,944.2	0.0	53.0	97.4	1,444.3	19.1	4.0	12.8	44.0	269.6
Multifamily residential real estate	80.4	0.0	0.0	9.4	69.5	0.9	0.0	0.0	0.5	0.1
1-4 family residential	2,611.9	0.2	347.8	54.8	1,198.0	109.8	16.4	9.1	42.1	833.6
Farmland	201.2	0.0	0.0	81.4	108.9	5.1	0.0	0.6	4.1	1.2

* Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):

Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.

International Banks - Banks with assets greater than \$10 billion and more than 25 percent of total assets in foreign offices.

Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.

Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.

Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.

Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.

Other Specialized < \$1 Billion - Institutions with assets less than \$1 billion, whose loans and leases are less than 40 percent of total assets.

All Other < \$1 billion - Institutions with assets less than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

All Other > \$1 billion - Institutions with assets greater than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

March 31, 2019	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.60	1.25	0.65	0.38	0.53	0.76	0.49	0.63	0.59	0.86	0.78	0.26
Construction and development	0.39	1.00	0.50	0.39	0.28	0.49	0.39	0.28	0.34	0.61	0.37	0.36
Nonfarm nonresidential	0.26	0.94	0.46	0.29	0.20	0.17	0.35	0.18	0.27	0.23	0.33	0.16
Multifamily residential real estate	0.10	1.15	0.22	0.10	0.10	0.05	0.12	0.05	0.10	0.12	0.11	0.08
Home equity loans	0.64	0.58	0.53	0.39	0.55	0.78	0.55	0.65	0.74	0.74	0.43	0.40
Other 1-4 family residential	0.97	1.55	0.89	0.58	0.96	1.10	0.77	1.03	0.84	1.33	1.79	0.35
Commercial and industrial loans	0.36	1.50	0.74	0.54	0.28	0.35	0.30	0.20	0.58	0.28	0.45	0.43
Loans to individuals	1.34	1.70	1.32	1.23	1.28	1.43	1.11	1.91	0.88	1.24	0.83	1.44
Credit card loans	1.31	3.47	1.96	2.64	1.40	1.15	1.16	1.46	1.11	1.19	0.69	1.66
Other loans to individuals	1.38	1.68	1.28	0.96	1.14	1.71	1.04	2.35	0.78	1.32	0.89	1.25
All other loans and leases (including farm)	0.30	1.13	1.06	0.57	0.17	0.29	0.14	0.31	0.32	0.36	0.30	0.29
Total loans and leases	0.63	1.29	0.72	0.46	0.61	0.69	0.54	0.72	0.58	0.69	0.69	0.58
Percent of Loans Noncurrent**												
All real estate loans	1.27	1.19	0.80	0.71	1.07	1.97	1.06	1.45	1.42	1.83	1.18	0.39
Construction and development	0.45	0.59	0.74	0.49	0.32	0.42	0.59	0.48	0.60	0.33	0.35	0.26
Nonfarm nonresidential	0.59	1.37	0.73	0.59	0.47	0.68	0.63	0.59	0.69	0.63	0.60	0.36
Multifamily residential real estate	0.13	0.63	0.31	0.15	0.13	0.08	0.14	0.25	0.12	0.12	0.22	0.05
Home equity loans	2.14	0.53	0.48	0.61	1.16	3.55	2.03	2.44	2.11	2.93	1.02	0.53
Other 1-4 family residential	1.96	1.17	0.84	1.04	1.87	2.55	1.68	2.09	1.97	2.78	2.56	0.46
Commercial and industrial loans	0.82	1.75	1.00	1.21	0.86	0.69	0.83	0.60	0.74	0.86	1.00	1.25
Loans to individuals	1.02	0.79	0.66	0.86	1.20	0.83	1.07	1.22	0.55	1.00	0.82	1.09
Credit card loans	1.47	2.08	1.86	2.93	1.61	1.24	1.38	1.54	1.21	1.32	1.34	1.87
Other loans to individuals	0.55	0.77	0.59	0.44	0.69	0.42	0.60	0.91	0.26	0.46	0.61	0.39
All other loans and leases (including farm)	0.24	1.21	1.01	0.50	0.29	0.14	0.19	0.18	0.18	0.33	0.40	0.31
Total loans and leases	0.99	1.23	0.83	0.78	0.97	1.10	0.93	1.03	0.96	1.21	1.05	0.72
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.03	0.05	0.01	0.03	0.04	0.01	0.03	0.04	0.01	0.02	0.04	0.01
Construction and development	0.00	-0.05	0.01	-0.01	0.00	0.02	0.00	-0.01	0.08	-0.04	0.00	-0.03
Nonfarm nonresidential	0.05	0.04	0.02	0.06	0.05	0.07	0.05	0.05	0.03	0.09	0.07	0.03
Multifamily residential real estate	0.01	0.03	0.00	0.01	0.01	0.00	0.02	0.04	0.00	-0.01	0.01	0.00
Home equity loans	0.05	0.24	0.02	0.02	0.03	0.08	0.06	0.08	0.04	0.01	0.10	-0.03
Other 1-4 family residential	0.01	0.03	0.02	0.02	0.03	-0.01	0.02	0.02	0.00	0.00	0.01	-0.01
Commercial and industrial loans	0.27	0.32	0.23	0.22	0.34	0.21	0.30	0.26	0.22	0.22	0.19	0.45
Loans to individuals	2.47	0.59	1.05	1.92	2.79	2.20	2.67	2.50	1.51	2.79	1.40	2.80
Credit card loans	3.97	10.80	5.76	7.45	4.22	3.53	3.64	4.08	3.67	3.80	2.68	4.85
Other loans to individuals	0.90	0.46	0.75	0.80	1.00	0.83	1.20	0.90	0.55	1.04	0.84	0.90
All other loans and leases (including farm)	0.10	0.07	0.18	0.13	0.07	0.11	0.12	0.11	0.05	0.09	0.24	0.13
Total loans and leases	0.50	0.12	0.09	0.17	0.73	0.46	0.61	0.58	0.24	0.52	0.20	0.79
Loans Outstanding (in billions)												
All real estate loans	\$4,902.4	\$30.9	\$583.4	\$896.6	\$1,768.5	\$1,623.0	\$1,013.8	\$917.8	\$1,003.7	\$857.9	\$487.3	\$621.9
Construction and development	353.9	1.8	55.6	87.5	142.4	66.5	67.1	59.1	58.9	50.8	76.9	41.1
Nonfarm nonresidential	1,457.7	7.3	221.5	368.1	574.8	286.0	335.3	285.4	222.2	196.6	204.0	214.2
Multifamily residential real estate	435.8	0.8	31.8	100.7	180.1	122.4	154.8	43.1	111.5	37.9	22.0	66.7
Home equity loans	365.4	0.7	21.2	40.1	137.5	165.8	74.4	90.1	90.2	63.4	20.2	27.1
Other 1-4 family residential	2,122.0	14.2	201.5	275.4	714.8	916.0	377.5	425.0	496.5	417.2	145.5	260.2
Commercial and industrial loans	2,202.4	5.2	94.5	192.5	853.3	1,056.8	349.1	532.8	486.9	442.5	151.4	239.6
Loans to individuals	1,705.8	2.8	30.3	68.0	877.1	727.6	376.1	408.6	232.0	307.5	66.1	315.6
Credit card loans	859.9	0.0	1.8	11.3	481.8	365.1	224.8	202.0	70.3	193.8	19.6	149.3
Other loans to individuals	845.9	2.7	28.5	56.8	395.4	362.5	151.3	206.5	161.7	113.6	46.5	166.2
All other loans and leases (including farm)	1,339.2	5.9	46.6	64.1	420.0	802.5	206.1	278.6	320.8	367.5	54.8	111.4
Total loans and leases (plus unearned income)	10,149.7	44.8	754.8	1,221.2	3,919.0	4,209.9	1,945.1	2,137.7	2,043.4	1,975.4	759.5	1,288.5
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	6,556.4	166.7	1,842.2	1,438.0	1,652.0	1,457.5	1,204.2	1,493.5	1,225.9	1,159.1	1,118.1	355.5
Construction and development	1,685.4	36.2	767.7	480.1	306.9	94.5	219.9	455.5	208.3	289.2	394.0	118.5
Nonfarm nonresidential	1,944.2	49.1	600.7	541.3	458.8	294.4	325.4	439.0	357.4	306.4	436.0	80.1
Multifamily residential real estate	80.4	5.0	44.9	24.6	2.3	3.6	16.4	20.5	13.4	17.3	8.6	4.3
1-4 family residential	2,611.9	51.0	342.8	324.7	862.5	1,031.0	629.9	567.4	624.3	429.4	233.9	127.1
Farmland	201.2	25.4	86.2	67.2	21.4	1.0	12.6	11.2	21.5	84.9	45.7	25.3

*** Regions:**

New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands

Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia

Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin

Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas

San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

Table VI-A. Derivatives, All FDIC-Insured Call Report Filers

							Asset Size Distribution					
(dollar figures in millions; notional amounts unless otherwise indicated)	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	% Change 18Q1- 19Q1	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	
ALL DERIVATIVE HOLDERS												
Number of institutions reporting derivatives	1,320	1,312	1,347	1,362	1,361	-3.0	38	723	426	124	9	
Total assets of institutions reporting derivatives	\$16,498,250	\$16,297,135	\$16,058,176	\$15,950,535	\$15,950,194	3.4	\$2,739	\$320,995	\$1,272,509	\$6,009,118	\$8,892,889	
Total deposits of institutions reporting derivatives	12,647,141	12,556,278	12,291,565	12,206,863	12,264,978	3.1	2,278	266,841	1,025,005	4,594,615	6,758,403	
Total derivatives	203,961,454	178,089,368	209,769,422	209,843,315	206,001,576	-1.0	157	21,702	135,298	57,582,338	146,221,959	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	149,193,412	128,175,106	156,781,236	157,435,172	155,478,401	-4.0	153	21,519	129,002	47,530,700	101,512,038	
Foreign exchange*	45,570,276	40,948,207	43,473,496	43,279,998	41,064,224	11.0	0	1	4,629	9,463,612	36,102,034	
Equity	3,675,244	3,374,363	3,644,559	3,420,624	3,466,899	6.0	0	0	181	159,017	3,516,046	
Commodity & other (excluding credit derivatives)	1,377,390	1,314,571	1,525,680	1,525,765	1,646,020	-16.3	0	0	22	95,207	1,282,161	
Credit	4,144,928	4,276,958	4,341,695	4,178,619	4,345,494	-4.6	0	6	1,439	333,802	3,809,681	
Total	203,961,250	178,089,205	209,766,666	209,840,178	206,001,038	-1.0	153	21,526	135,273	57,582,338	146,221,959	
Derivative Contracts by Transaction Type												
Swaps	106,836,871	97,923,416	104,801,209	107,973,543	105,355,960	1.4	16	7,581	85,888	27,803,955	78,939,431	
Futures & forwards	46,165,413	36,143,829	47,051,282	46,023,905	45,250,891	2.0	16	2,099	23,571	12,508,844	33,630,884	
Purchased options	21,850,850	18,707,980	25,031,776	23,883,350	23,840,759	-8.3	1	304	10,794	8,002,559	13,837,191	
Written options	22,283,403	19,300,817	25,769,336	25,142,041	24,973,515	-10.8	2	1,867	13,087	8,459,676	13,808,771	
Total	197,136,537	172,076,043	202,653,603	203,022,839	199,421,126	-1.1	34	11,851	133,341	56,775,035	140,216,277	
Fair Value of Derivative Contracts												
Interest rate contracts	53,804	47,241	53,594	49,617	51,495	4.5	0	72	420	8,542	44,769	
Foreign exchange contracts	10,800	11,282	25,827	23,843	27,846	-61.2	0	0	15	2,556	8,228	
Equity contracts	-272	6,407	1,975	5,003	6,582	N/M	0	0	2	238	-512	
Commodity & other (excluding credit derivatives)	-778	-1,873	2,948	1,181	-867	N/M	0	0	0	-126	-652	
Credit derivatives as guarantor**	16,412	6,606	26,237	23,965	33,701	-51.3	0	0	0	830	15,582	
Credit derivatives as beneficiary**	-18,387	-6,765	-26,912	-24,348	-34,976	N/M	0	0	-2	-1,129	-17,256	
Derivative Contracts by Maturity***												
Interest rate contracts	< 1 year	87,928,542	71,493,447	93,168,889	91,960,389	95,441,266	-7.9	40	4,776	24,101	23,283,999	64,615,626
	1-5 years	38,988,258	36,682,682	42,735,097	42,279,251	40,334,591	-3.3	16	2,606	34,347	9,089,869	29,861,421
	> 5 years	24,263,017	23,246,059	24,228,390	24,373,859	23,687,654	2.4	10	8,168	53,819	7,071,360	17,129,659
Foreign exchange and gold contracts	< 1 year	32,626,686	28,891,823	29,674,897	31,341,537	29,696,500	9.9	0	5	2,905	7,161,624	25,462,151
	1-5 years	4,364,397	4,218,682	4,928,405	4,906,415	5,021,957	-13.1	0	0	880	849,223	3,514,294
	> 5 years	2,181,911	2,095,962	2,470,383	2,472,893	2,630,013	-17.0	0	0	21	619,257	1,562,633
Equity contracts	< 1 year	2,714,590	2,448,707	2,825,222	2,679,109	2,747,190	-1.2	0	0	47	67,881	2,646,661
	1-5 years	957,790	863,793	963,096	867,817	843,259	13.6	0	0	45	50,928	906,818
	> 5 years	143,076	139,158	135,954	123,737	139,432	2.6	0	0	2	10,075	132,999
Commodity & other contracts (including credit derivatives, excluding gold contracts)	< 1 year	1,754,417	1,745,343	1,896,551	1,994,605	2,314,371	-24.2	0	5	36	64,842	1,689,533
	1-5 years	2,847,005	3,105,744	3,017,006	3,019,612	2,862,714	-0.5	0	6	408	211,865	2,634,726
	> 5 years	528,263	298,075	537,194	309,072	527,870	0.1	0	41	530	40,864	486,829
Risk-Based Capital: Credit Equivalent Amount												
Total current exposure to tier 1 capital (%)	22.0	22.7	23.9	24.5	24.8		0.0	0.6	1.0	12.7	33.9	
Total potential future exposure to tier 1 capital (%)	37.6	36.0	40.9	39.5	41.8		0.1	0.4	0.9	19.0	60.2	
Total exposure (credit equivalent amount) to tier 1 capital (%)	59.5	58.7	64.8	64.0	66.6		0.1	1.0	1.9	31.6	94.1	
Credit losses on derivatives****	9.1	11.7	11.6	2.8	-1.1	N/M	0.0	0.0	-0.5	8.5	1.0	
HELD FOR TRADING												
Number of institutions reporting derivatives	187	193	197	197	199	-6.0	1	24	87	67	8	
Total assets of institutions reporting derivatives	12,931,741	12,768,696	12,612,012	12,484,349	12,578,398	2.8	46	12,198	294,921	4,033,137	8,591,439	
Total deposits of institutions reporting derivatives	9,864,375	9,799,266	9,613,504	9,518,156	9,638,443	2.3	32	10,152	236,197	3,116,605	6,501,389	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	147,070,096	126,215,235	154,523,852	155,241,947	153,262,676	-4.0	14	484	39,250	46,902,570	100,127,778	
Foreign exchange	42,441,495	38,768,802	40,241,704	40,144,539	38,353,254	10.7	0	0	3,908	8,959,566	33,478,022	
Equity	3,659,003	3,359,405	3,628,434	3,402,588	3,450,109	6.1	0	0	22	148,281	3,510,700	
Commodity & other	1,347,235	1,285,123	1,496,650	1,496,752	1,617,648	-16.7	0	0	2	66,611	1,280,622	
Total	194,517,829	169,628,565	199,890,639	200,285,826	196,683,687	-1.1	14	484	43,182	56,077,027	138,397,121	
Trading Revenues: Cash & Derivative Instruments												
Interest rate**	4,080	2,306	1,998	587	2,316	76.2	0	0	10	1,038	3,032	
Foreign exchange**	2,256	2,105	3,130	4,569	2,860	-21.1	0	0	6	328	1,922	
Equity**	2,895	-43	1,444	1,727	1,624	78.3	0	0	4	-44	2,935	
Commodity & other (including credit derivatives)**	808	-202	487	501	882	-8.4	0	0	0	-429	1,237	
Total trading revenues**	10,038	4,166	7,059	7,385	7,683	30.7	0	0	19	893	9,126	
Share of Revenue												
Trading revenues to gross revenues (%)**	6.2	2.6	4.5	4.8	5.2		0.0	0.0	0.5	1.8	8.3	
Trading revenues to net operating revenues (%)**	24.4	10.5	16.8	17.8	20.1		0.0	0.0	2.2	7.5	32.3	
HELD FOR PURPOSES OTHER THAN TRADING												
Number of institutions reporting derivatives	724	735	750	759	758	-4.5	6	202	389	118	9	
Total assets of institutions reporting derivatives	16,007,564	15,816,804	15,575,002	15,481,315	15,475,623	3.4	516	99,930	1,196,995	5,817,234	8,892,889	
Total deposits of institutions reporting derivatives	12,251,430	12,173,050	11,903,875	11,829,384	11,881,099	3.1	448	83,267	964,198	4,445,115	6,758,403	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	2,113,172	1,950,815	2,249,741	2,184,847	2,206,558	-4.2	20	11,366	89,396	628,131	1,384,260	
Foreign exchange	459,140	452,256	468,068	505,117	485,719	-5.5	0	1	584	30,546	428,010	
Equity	16,241	14,959	16,125	18,036	16,790	-3.3	0	0	158	10,736	5,346	
Commodity & other	30,155	29,448	29,030	29,012	28,371	6.3	0	0	21	28,596	1,539	
Total notional amount	2,618,708	2,447,477	2,762,964	2,737,012	2,737,439	-4.3	20	11,367	90,159	698,008	1,819,155	

All line items are reported on a quarterly basis.

N/M - Not Meaningful

* Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.

** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

*** Derivative contracts subject to the risk-based capital requirements for derivatives.

**** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have \$300 million or more in total assets, but is not applicable to banks filing the FFIEC 051 form.

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

							Asset Size Distribution				
	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	% Change 18Q1- 19Q1	Less Than \$100 Million	\$100 to \$1 Billion	\$1 to \$10 Billion	\$10 to \$250 Billion	Greater Than \$250 Billion
(dollar figures in millions)											
Assets Securitized and Sold with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	65	64	64	64	65	0.0	0	5	20	33	7
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	\$486,472	\$520,030	\$542,310	\$560,132	\$571,205	-14.8	\$0	\$959	\$17,621	\$85,100	\$382,792
Home equity loans	13	14	15	16	18	-27.8	0	0	0	13	0
Credit card receivables	0	22	24	26	4,781	-100.0	0	0	0	0	0
Auto loans	3,062	3,710	4,415	4,647	8,221	-62.8	0	0	0	3,062	0
Other consumer loans	1,668	1,738	1,806	1,887	2,914	-42.8	0	0	0	727	940
Commercial and industrial loans	550	453	360	271	381	44.4	0	0	0	0	550
All other loans, leases, and other assets	72,857	71,416	68,646	67,948	62,410	16.7	0	10	9,933	3,030	59,885
Total securitized and sold	512,764	543,560	562,500	581,566	649,931	-21.1	0	0	0	68,597	444,167
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	1,050	1,102	1,228	1,327	1,527	-31.2	0	0	55	783	213
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	392	-100.0	0	0	0	0	0
Auto loans	94	104	114	125	164	-42.7	0	0	0	94	0
Other consumer loans	89	86	85	82	88	1.1	0	0	0	0	89
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
All other loans, leases, and other assets	1,257	1,208	1,112	1,266	1,194	5.3	0	0	167	30	1,060
Total credit exposure	2,205	2,221	2,301	2,565	3,365	-34.5	0	0	0	843	1,362
Total unused liquidity commitments provided to institution's own securitizations	230	213	226	144	143	60.8	0	0	0	34	196
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)											
1-4 family residential loans	3.5	3.6	3.9	3.5	3.2		0.0	2.7	2.0	2.6	3.8
Home equity loans	5.7	8.0	8.9	8.4	9.5		0.0	0.0	0.0	5.7	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.3		0.0	0.0	0.0	0.0	0.0
Auto loans	2.0	2.6	1.9	1.8	1.6		0.0	0.0	0.0	2.0	0.0
Other consumer loans	4.2	4.2	4.5	4.7	4.5		0.0	0.0	0.0	2.5	5.5
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.2	0.2	0.2	0.3	0.3		0.0	0.0	0.4	1.1	0.1
Total loans, leases, and other assets	3.2	3.3	3.6	3.2	2.9		0.0	0.0	0.0	2.2	3.3
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)											
1-4 family residential loans	1.1	1.1	1.1	1.2	1.4		0.0	1.2	0.9	1.1	1.1
Home equity loans	39.4	39.0	40.2	42.6	44.1		0.0	0.0	0.0	39.4	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.2		0.0	0.0	0.0	0.0	0.0
Auto loans	0.5	0.5	0.4	0.4	0.3		0.0	0.0	0.0	0.5	0.0
Other consumer loans	4.1	4.3	4.3	6.0	4.3		0.0	0.0	0.0	1.9	5.8
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.3	0.5	0.6	0.7	1.2		0.0	0.0	1.3	0.2	0.2
Total loans, leases, and other assets	1.0	1.0	1.0	1.2	1.4		0.0	0.0	0.0	0.7	1.0
Securitized Loans, Leases, and Other Assets Charged-off (net, YTD, annualized, %)											
1-4 family residential loans	0.0	0.1	0.0	-0.1	-0.1		0.0	0.0	0.0	0.0	0.1
Home equity loans	0.9	18.2	13.9	11.4	4.9		0.0	0.0	0.0	0.9	0.0
Credit card receivables	0.0	9.1	4.2	3.8	0.3		0.0	0.0	0.0	0.0	0.0
Auto loans	0.3	1.4	1.0	0.6	0.4		0.0	0.0	0.0	0.3	0.0
Other consumer loans	0.2	1.0	0.8	0.6	0.3		0.0	0.0	0.0	0.2	0.2
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.1	1.1	0.4	0.3	0.0		0.0	0.0	0.1	0.1	0.1
Total loans, leases, and other assets	0.1	0.2	0.1	0.0	-0.1		0.0	0.0	0.0	0.0	0.1
Seller's Interests in Institution's Own Securitizations – Carried as Loans											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	1,730	-100.0	0	0	0	0	0
Commercial and industrial loans	623	427	361	306	426	46.2	0	0	0	0	623
Seller's Interests in Institution's Own Securitizations – Carried as Securities											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	444	470	476	474	463	-4.1	11	163	203	59	8
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	25,584	26,298	25,828	24,727	24,532	4.3	126	4,408	12,308	7,071	1,671
All other loans, leases, and other assets	118,912	116,464	112,296	109,138	106,242	11.9	0	23	187	39,125	79,578
Total sold and not securitized	144,496	142,763	138,124	133,865	130,775	10.5	126	4,431	12,494	46,196	81,249
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	7,378	7,677	7,943	7,632	7,987	-7.6	5	453	3,546	2,641	732
All other loans, leases, and other assets	33,558	32,793	31,286	30,545	29,602	13.4	0	21	43	11,385	22,109
Total credit exposure	40,936	40,470	39,229	38,178	37,589	8.9	5	474	3,590	14,026	22,842
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	0	0	0	0	0	0.0	0	0	0	0	0
Total credit exposure	22,527	23,013	24,792	26,570	29,676	-24.1	0	0	0	1,367	21,160
Total unused liquidity commitments	492	604	1,313	1,031	1,148	-57.1	0	0	0	295	197
Other											
Assets serviced for others**	6,127,486	6,060,935	5,984,007	5,919,134	6,034,954	1.5	4,257	152,692	293,819	1,587,554	4,089,164
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	17,150	17,366	16,898	16,069	15,554	10.3	0	0	0	0	17,150
Unused liquidity commitments to conduits sponsored by institutions and others	29,998	31,491	30,447	30,593	29,497	1.7	0	0	0	1,459	28,539
Net servicing income (for the quarter)	1,525	1,508	2,739	2,812	3,655	-58.3	8	215	132	764	405
Net securitization income (for the quarter)	79	65	64	-49	151	-47.7	0	1	14	4	59
Total credit exposure to Tier 1 capital (%)***	3.51	3.55	3.60	3.70	4.30		0.00	0.00	0.00	2.32	5.96

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than \$10 million.

*** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

COMMUNITY BANK PERFORMANCE

Community banks are identified based on criteria defined in the FDIC's *Community Banking Study*. When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, prior-quarter performance ratios are based on community banks designated during the previous quarter.

Community Bank Net Income Increases 10.1 Percent Year Over Year

Higher Net Interest Income Lifts Net Operating Revenue

Annual Loan and Lease Growth Remains Strong

Quarterly Net Charge-Off Rate Lowest Since First Quarter 2006

Most Community Banks Report Higher Earnings Year Over Year

First quarter 2019 net income of \$6.5 billion increased \$595.1 million (10.1 percent) from first quarter 2018. Higher net interest income, higher realized gains on securities, and lower provision expense drove the year-over-year increase in quarterly earnings. Lower noninterest income and higher noninterest expense partially offset the improvements. Most community banks (62 percent) reported net income growth year over year, and pretax return on assets rose 7 basis points to 1.40 percent. Only 3.9 percent of community banks reported net losses for the quarter, the lowest share of community banks reporting first quarter net losses since first quarter 1997. The number of community banks totaled 4,930, reflecting one new community bank and no community bank failures during the quarter.

Net Interest Income Rises, While Net Interest Margin Growth Slows

Higher net interest income overcame lower noninterest income to deliver a year-over-year increase in net operating revenue. Net interest income increased \$1.1 billion (6.4 percent) to \$19.2 billion as nearly four in five community banks (79 percent) reported an annual increase. Broad-based improvements in loan interest income drove the annual increase. Each major loan interest income category—1–4 family real estate, non 1–4 family real estate, agricultural production, commercial and industrial (C&I), and consumer—registered year-over-year growth of 10 percent or more.¹

¹ Non 1–4 family real estate loans include construction and development, farmland, multifamily, and nonfarm nonresidential loans.

Chart 1

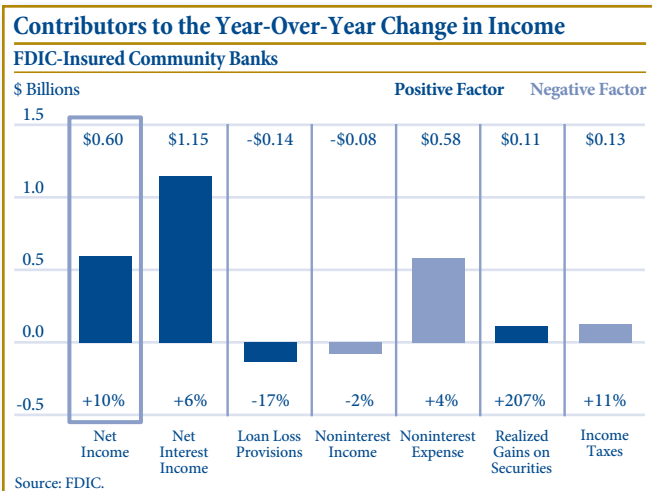
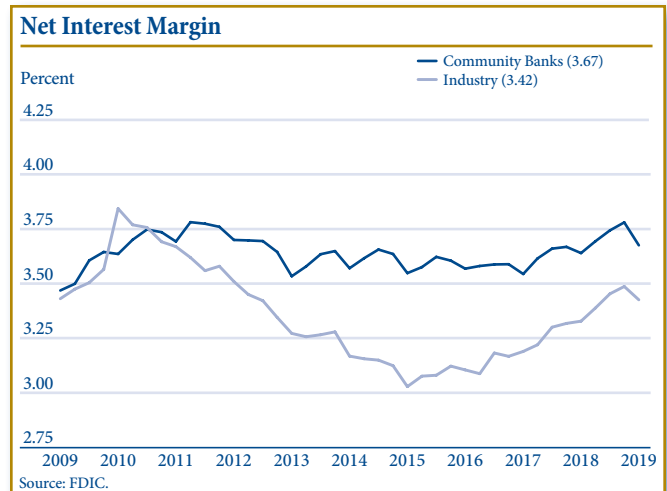


Chart 2



Total earning assets grew \$102.4 billion (5.1 percent) year over year, and the average net interest margin improved 3 basis points to 3.67 percent. The annual increase in net interest margin was smaller than reported in each of the prior six quarters, including a 10 basis point increase in first quarter 2018, as funding costs increased faster than asset yields. The increase in funding costs is partially attributable to a shift from noninterest-bearing deposits to interest-bearing deposits, as interest-bearing deposits now constitute 78.9 percent of community bank domestic deposits. Community bank deposits are also repricing at a faster pace than a year ago. The average annualized cost of deposits increased 39 basis points year over year in first quarter 2019, up from a year-over-year increase of 14 basis points in first quarter 2018.

More Than Half of Community Banks Report Lower Noninterest Income

More than half of community banks (53 percent) reported a decrease in noninterest income compared with the same quarter last year. Noninterest income totaled \$4.3 billion, a decline of \$83.8 million (1.9 percent). A reduction in servicing fees (down \$53.1 million, or 24.8 percent) and net gains on loan sales (down \$20.7 million, or 3 percent) contributed most to the decline. Noninterest income as a share of assets fell 7 basis points to 0.76 percent.

Efficiency Ratio Improves Even as Noninterest Expense Increases

Noninterest expense of \$15.1 billion was \$584.4 million (4 percent) higher than a year earlier. Nearly three out of four (73 percent) community banks reported noninterest expense growth. Salary and employee benefits expense were \$409.5 million (4.9 percent) higher than a year earlier, as the total number of full-time employees rose by 4,369 (1.1 percent). The growth in noninterest expense was aligned with growth in revenue and assets. The community bank efficiency ratio improved 80 basis points to 64 percent, and average assets per employee increased 3.9 percent to \$5.6 million.

Community Bank Loan and Lease Growth Rate Outpaces Noncommunity Bank Rate

Both quarter-over-quarter and year-over-year community bank loan and lease growth rates outpaced the rate of loan and lease growth at noncommunity banks. Loan and lease balances increased \$14.8 billion (0.9 percent) during the quarter to \$1.6 trillion. More than half (58 percent) of community banks reported quarterly loan growth, which was led by the following categories: nonfarm nonresidential loans (up \$7.1 billion, or 1.5 percent), C&I loans (up \$3.3 billion, or 1.5 percent), and construction and development (C&D) loans (up \$2.5 billion, or 2.2 percent). Smaller farm loan balances (down \$1.2 billion, or 0.9 percent) and home equity balances (down \$0.5 billion, or 1.1 percent) partially offset the growth.

Chart 3

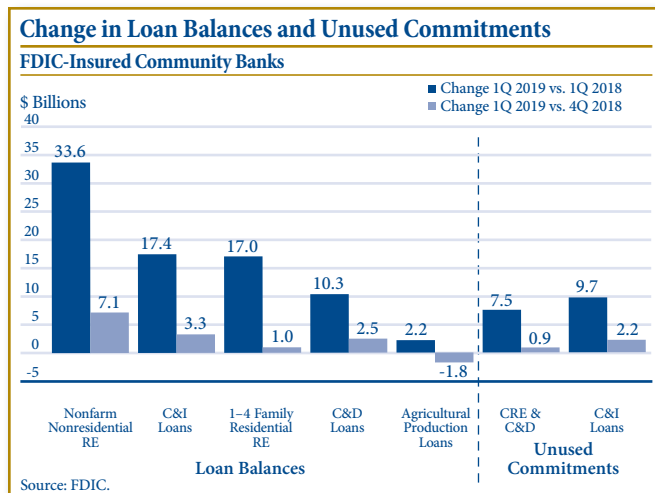
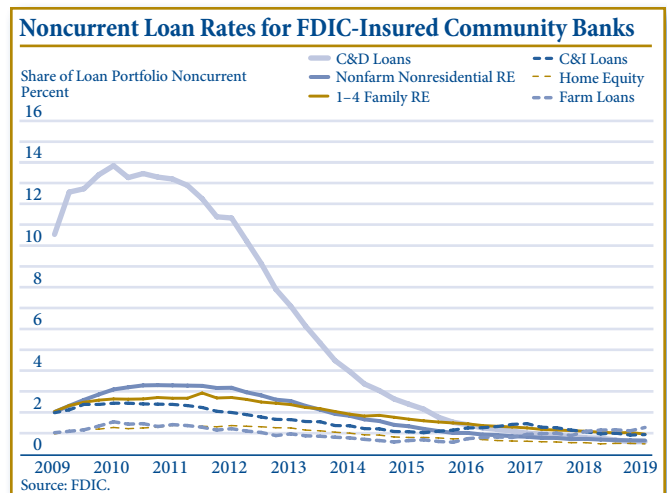


Chart 4



Loan and lease balances increased \$99.2 billion (6.6 percent) during the past 12 months. Annual loan growth was broad based as every major loan category increased, and nearly eight out of ten (79 percent) community banks reported higher loan balances year over year. The following categories led annual growth: nonfarm nonresidential loans (up \$33.6 billion, or 7.6 percent), C&I loans (up \$17.4 billion, or 8.7 percent), 1–4 family residential loans (up \$17.4 billion, or 4.1 percent), and C&D loans (up \$10.3 billion, or 10 percent). Unused loan commitments of \$313.3 billion were \$21.3 billion (7.3 percent) higher than a year ago.

**Noncurrent Rate Falls
Despite Rise in Noncurrent
Balances**

Total noncurrent loan and lease balances increased \$176.7 million (1.4 percent) during the quarter. Lower 1–4 family residential, nonfarm nonresidential, and consumer noncurrent balances were more than offset by higher noncurrent balances in farm, C&I, and C&D categories. The largest increase in noncurrent balances occurred in farm loans (up \$194.6 million, or 13.7 percent).

Despite the rise in noncurrent balances, the total loan and lease noncurrent rate declined for the 35th time in the past 37 quarters. Strong loan growth caused the total loan noncurrent rate to fall 1 basis point quarter over quarter to 0.77 percent. The largest improvement occurred in consumer (down 10 basis points to 0.58 percent) and 1–4 family residential (down 9 basis points to 0.95 percent) categories. The noncurrent rate for farm loans increased 16 basis points during the quarter to 1.28 percent owing to increases in the noncurrent rates for farmland loans (up 17 basis points to 1.51 percent) and agricultural production loans (up 14 basis points to 0.93 percent).

**Quarterly Net Charge-Off
Rate Nears Record Low**

The community bank first quarter 2019 net charge-off rate of 0.09 percent marked the lowest community bank net charge-off rate since first quarter 2006 and the second-lowest net charge-off rate on record.² The total loan net charge-off rate fell 4 basis points from first quarter 2018 led by declines in C&I (down 32 basis points) and consumer (down 15 basis points) categories. The net charge-off rate for loans secured by commercial real estate was 0.03 percent, while the rate for loans secured by residential real estate was 0.02 percent. The net charge-off rate on farm loans was 0.06 percent.

**Community Bank Capital
Ratios Increase During
the Quarter**

Equity capital totaled \$259.8 billion, up \$7.4 billion (2.9 percent) compared with first quarter 2018. The increase in capital exceeded the increase in risk-weighted assets, resulting in a higher average community bank tier 1 risk-based capital ratio (up 8 basis points to 14.80 percent) and a higher average community bank total risk-based capital ratio (up 7 basis points to 15.83 percent). The leverage capital ratio increased 2 basis points to 11.11 percent.

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² Record consists of data from first quarter 1984 to first quarter 2019.

TABLE I-B. Selected Indicators, FDIC-Insured Community Banks

	2019*	2018*	2018	2017	2016	2015	2014
Return on assets (%)	1.16	1.11	1.19	0.96	0.99	0.99	0.93
Return on equity (%)	10.18	9.97	10.59	8.65	8.81	8.85	8.45
Core capital (leverage) ratio (%)	11.11	10.89	11.09	10.80	10.69	10.67	10.57
Noncurrent assets plus other real estate owned to assets (%)	0.68	0.77	0.70	0.78	0.94	1.07	1.34
Net charge-offs to loans (%)	0.09	0.13	0.12	0.16	0.16	0.15	0.21
Asset growth rate (%)	2.30	-0.35	2.30	1.17	2.97	2.71	2.21
Net interest margin (%)	3.67	3.64	3.72	3.62	3.57	3.57	3.61
Net operating income growth (%)	6.09	10.29	28.25	0.14	2.42	9.53	4.81
Number of institutions reporting	4,930	5,170	4,979	5,228	5,461	5,735	6,037
Percentage of unprofitable institutions (%)	3.91	4.29	3.55	5.74	4.67	5.04	6.44

* Through March 31, ratios annualized where appropriate. Asset growth rates are for 12 months ending March 31.

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)		1st Quarter 2019	4th Quarter 2018	1st Quarter 2018	%Change 18Q1-19Q1		
Number of institutions reporting		4,930	4,979	5,170	-4.6		
Total employees (full-time equivalent)		406,567	412,582	412,784	-1.5		
CONDITION DATA							
Total assets		\$2,258,243	\$2,259,236	\$2,207,509	2.3		
Loans secured by real estate		1,234,808	1,238,904	1,199,926	2.9		
1-4 Family residential mortgages		399,227	399,799	394,737	1.1		
Nonfarm nonresidential		477,538	481,738	461,526	3.5		
Construction and development		113,477	113,146	106,233	6.8		
Home equity lines		47,539	48,273	48,596	-2.2		
Commercial & industrial loans		217,008	221,357	205,329	5.7		
Loans to individuals		64,036	63,624	61,525	4.1		
Credit cards		1,988	1,908	1,925	3.3		
Farm loans		50,928	52,755	48,595	4.8		
Other loans & leases		40,158	40,186	38,273	4.9		
Less: Unearned income		642	651	702	-8.6		
Total loans & leases		1,606,296	1,616,174	1,552,945	3.4		
Less: Reserve for losses		18,271	18,439	18,189	0.5		
Net loans and leases		1,588,024	1,597,736	1,534,757	3.5		
Securities		392,214	396,521	406,458	-3.5		
Other real estate owned		2,986	3,053	3,782	-21.0		
Goodwill and other intangibles		16,714	17,498	14,190	17.8		
All other assets		258,304	244,429	248,321	4.0		
Total liabilities and capital		2,258,243	2,259,236	2,207,509	2.3		
Deposits		1,860,724	1,854,520	1,817,576	2.4		
Domestic office deposits		1,858,415	1,853,812	1,816,787	2.3		
Foreign office deposits		2,310	708	789	192.6		
Brokered deposits		77,519	77,746	93,062	-16.7		
Estimated insured deposits		1,355,593	1,344,668	1,339,041	1.2		
Other borrowed funds		119,370	128,936	129,045	-7.5		
Subordinated debt		618	791	629	-1.8		
All other liabilities		17,673	17,046	15,581	13.4		
Total equity capital (includes minority interests)		259,857	257,943	244,677	6.2		
Bank equity capital		259,789	257,864	244,562	6.2		
Loans and leases 30-89 days past due		9,221	8,634	8,966	2.8		
Noncurrent loans and leases		12,365	12,603	13,207	-6.4		
Restructured loans and leases		6,042	6,381	6,616	-8.7		
Mortgage-backed securities		177,051	174,438	175,102	1.1		
Earning assets		2,106,932	2,104,212	2,062,773	2.1		
FHLB Advances		95,973	105,149	106,697	-10.1		
Unused loan commitments		313,281	310,569	298,799	4.8		
Trust assets		269,944	302,177	303,564	-11.1		
Assets securitized and sold		12,980	13,056	19,406	-33.1		
Notional amount of derivatives		83,568	74,850	70,239	19.0		
INCOME DATA		Full Year 2018	Full Year 2017	%Change	1st Quarter 2019	1st Quarter 2018	%Change 18Q1-19Q1
Total interest income		\$90,342	\$82,472	9.5	\$23,934	\$21,628	10.7
Total interest expense		14,545	10,348	40.6	4,770	3,044	56.7
Net interest income		75,796	72,123	5.1	19,165	18,584	3.1
Provision for loan and lease losses		2,928	3,157	-7.3	659	820	-19.6
Total noninterest income		18,372	18,796	-2.3	4,257	4,521	-5.8
Total noninterest expense		60,242	59,321	1.6	15,081	15,048	0.2
Securities gains (losses)		38	353	-89.2	164	55	196.3
Applicable income taxes		4,940	8,199	-39.7	1,332	1,232	8.1
Extraordinary gains, net*		3	2	22.9	-2	2	N/M
Total net income (includes minority interests)		26,098	20,598	26.7	6,512	6,063	7.4
Bank net income		26,087	20,575	26.8	6,512	6,059	7.5
Net charge-offs		1,935	2,408	-19.6	363	500	-27.4
Cash dividends		11,497	10,016	14.8	3,278	2,462	33.2
Retained earnings		14,590	10,559	38.2	3,234	3,597	-10.1
Net operating income		26,071	20,327	28.3	6,382	6,016	6.1

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers

(dollar figures in millions)	1st Quarter 2019	4th Quarter 2018	1st Quarter 2018	%Change 18Q1-19Q1		
Number of institutions reporting	4,930	4,929	4,926	0.1		
Total employees (full-time equivalent)	406,567	406,227	402,198	1.1		
CONDITION DATA						
Total assets	\$2,258,243	\$2,225,009	\$2,145,654	5.2		
Loans secured by real estate	1,234,808	1,222,601	1,161,133	6.3		
1-4 Family residential mortgages	399,227	398,262	382,194	4.5		
Nonfarm nonresidential	477,538	470,390	443,896	7.6		
Construction and development	113,477	111,001	103,159	10.0		
Home equity lines	47,539	48,057	47,126	0.9		
Commercial & industrial loans	217,008	213,744	199,584	8.7		
Loans to individuals	64,036	63,599	60,294	6.2		
Credit cards	1,988	2,086	1,998	-0.5		
Farm loans	50,928	52,700	48,732	4.5		
Other loans & leases	40,158	39,497	38,058	5.5		
Less: Unearned income	642	643	674	-4.7		
Total loans & leases	1,606,296	1,591,500	1,507,127	6.6		
Less: Reserve for losses	18,271	18,174	17,770	2.8		
Net loans and leases	1,588,024	1,573,326	1,489,357	6.6		
Securities	392,214	392,088	396,718	-1.1		
Other real estate owned	2,986	3,008	3,646	-18.1		
Goodwill and other intangibles	16,714	16,311	14,451	15.7		
All other assets	258,304	240,277	241,481	7.0		
Total liabilities and capital	2,258,243	2,225,009	2,145,654	5.2		
Deposits	1,860,724	1,827,510	1,770,609	5.1		
Domestic office deposits	1,858,415	1,825,414	1,768,419	5.1		
Foreign office deposits	2,310	2,096	2,189	5.5		
Brokered deposits	77,519	75,374	90,546	-14.4		
Estimated insured deposits	1,355,593	1,325,222	1,301,186	4.2		
Other borrowed funds	119,370	127,711	120,967	-1.3		
Subordinated debt	618	618	620	-0.3		
All other liabilities	17,673	16,687	15,273	15.7		
Total equity capital (includes minority interests)	259,857	252,483	238,186	9.1		
Bank equity capital	259,789	252,407	238,077	9.1		
Loans and leases 30-89 days past due	9,221	8,527	8,793	4.9		
Noncurrent loans and leases	12,365	12,188	12,770	-3.2		
Restructured loans and leases	6,042	6,301	6,432	-6.1		
Mortgage-backed securities	177,051	173,229	172,007	2.9		
Earning assets	2,106,932	2,074,041	2,004,528	5.1		
FHLB Advances	95,973	105,239	99,039	-3.1		
Unused loan commitments	313,281	305,471	291,980	7.3		
Trust assets	269,944	288,289	257,948	4.7		
Assets securitized and sold	12,980	13,056	14,403	-9.9		
Notional amount of derivatives	83,568	72,279	67,119	24.5		
	Full Year 2018	Full Year 2017	%Change	1st Quarter 2019	1st Quarter 2018	%Change 18Q1-19Q1
Total interest income	\$88,678	\$79,018	12.2	\$23,934	\$20,949	14.3
Total interest expense	14,344	9,819	46.1	4,770	2,929	62.8
Net interest income	74,334	69,199	7.4	19,165	18,020	6.4
Provision for loan and lease losses	2,851	3,056	-6.7	659	796	-17.3
Total noninterest income	17,815	17,582	1.3	4,257	4,341	-1.9
Total noninterest expense	58,776	56,228	4.5	15,081	14,496	4.0
Securities gains (losses)	15	343	-95.7	164	53	207.0
Applicable income taxes	4,873	7,870	-38.1	1,332	1,204	10.7
Extraordinary gains, net*	3	2	22.9	-2	2	N/M
Total net income (includes minority interests)	25,666	19,973	28.5	6,512	5,919	10.0
Bank net income	25,654	19,959	28.5	6,512	5,917	10.1
Net charge-offs	1,874	2,311	-18.9	363	482	-24.8
Cash dividends	11,354	9,536	19.1	3,278	2,378	37.9
Retained earnings	14,299	10,422	37.2	3,234	3,539	-8.6
Net operating income	25,657	19,709	30.2	6,382	5,874	8.7

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

First Quarter 2019 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,930	561	569	1,085	1,314	1,094	307
Total employees (full-time equivalent)	406,567	83,358	45,519	83,491	71,769	87,312	35,118
CONDITION DATA							
Total assets	\$2,258,243	\$619,213	\$227,433	\$391,528	\$373,185	\$420,370	\$226,514
Loans secured by real estate	1,234,808	386,500	125,524	207,962	183,536	208,414	122,872
1-4 Family residential mortgages	399,227	139,424	39,717	68,309	54,188	66,414	31,175
Nonfarm nonresidential	477,538	139,484	54,798	78,324	62,616	85,220	57,097
Construction and development	113,477	26,071	14,044	16,338	16,336	29,633	11,055
Home equity lines	47,539	15,308	6,295	9,844	5,351	4,856	5,885
Commercial & industrial loans	217,008	54,507	18,845	40,829	38,755	42,243	21,829
Loans to individuals	64,036	15,814	6,327	11,903	10,810	12,696	6,487
Credit cards	1,988	410	146	240	550	217	424
Farm loans	50,928	626	1,256	8,315	29,107	8,886	2,739
Other loans & leases	40,158	11,971	2,924	6,943	6,825	7,078	4,416
Less: Unearned income	642	168	92	49	106	131	97
Total loans & leases	1,606,296	469,250	154,784	275,903	268,927	279,185	158,247
Less: Reserve for losses	18,271	4,434	1,758	3,173	3,529	3,407	1,970
Net loans and leases	1,588,024	464,816	153,026	272,730	265,398	275,777	156,277
Securities	392,214	94,251	41,048	70,585	65,159	83,298	37,872
Other real estate owned	2,986	530	597	540	514	654	152
Goodwill and other intangibles	16,714	4,843	1,128	2,931	2,377	2,987	2,447
All other assets	258,304	54,772	31,633	44,743	39,736	57,654	29,767
Total liabilities and capital	2,258,243	619,213	227,433	391,528	373,185	420,370	226,514
Deposits	1,860,724	491,622	191,194	323,842	310,171	355,330	188,566
Domestic office deposits	1,858,415	490,934	191,193	323,712	310,171	355,330	187,075
Foreign office deposits	2,310	688	1	130	0	0	1,491
Brokered deposits	77,519	26,199	5,120	13,014	14,196	11,460	7,531
Estimated insured deposits	1,355,593	345,467	139,512	255,755	240,273	252,609	121,976
Other borrowed funds	119,370	49,494	8,822	19,338	18,497	14,339	8,880
Subordinated debt	618	500	15	36	10	42	15
All other liabilities	17,673	6,211	1,553	2,789	2,308	2,644	2,168
Total equity capital (includes minority interests)	259,857	71,386	25,848	45,523	42,199	48,015	26,886
Bank equity capital	259,789	71,361	25,844	45,505	42,198	47,994	26,886
Loans and leases 30-89 days past due	9,221	2,117	1,019	1,559	1,896	2,054	576
Noncurrent loans and leases	12,365	3,663	1,148	2,222	2,182	2,414	737
Restructured loans and leases	6,042	2,060	617	1,374	874	714	402
Mortgage-backed securities	177,051	53,248	18,560	28,074	23,199	32,770	21,201
Earning assets	2,106,932	580,554	210,829	365,182	349,264	390,119	210,984
FHLB Advances	95,973	42,406	7,254	14,706	14,244	11,176	6,187
Unused loan commitments	313,281	84,347	27,245	55,511	55,827	53,610	36,741
Trust assets	269,944	55,149	8,799	54,226	93,338	40,598	17,834
Assets securitized and sold	12,980	7,524	71	1,245	2,736	995	410
Notional amount of derivatives	83,568	37,164	6,947	13,245	12,046	8,543	5,622
INCOME DATA							
Total interest income	\$23,934	\$6,305	\$2,443	\$4,081	\$3,998	\$4,592	\$2,516
Total interest expense	4,770	1,547	439	777	802	816	389
Net interest income	19,165	4,758	2,004	3,304	3,196	3,776	2,127
Provision for loan and lease losses	659	141	57	82	131	170	77
Total noninterest income	4,257	835	415	1,057	719	849	382
Total noninterest expense	15,081	3,668	1,653	2,801	2,495	2,984	1,479
Securities gains (losses)	164	146	9	-5	5	7	2
Applicable income taxes	1,332	422	127	243	163	167	210
Extraordinary gains, net**	-2	-2	0	0	0	0	0
Total net income (includes minority interests)	6,512	1,505	591	1,229	1,131	1,311	745
Bank net income	6,512	1,504	591	1,229	1,131	1,312	745
Net charge-offs	363	98	30	37	66	93	39
Cash dividends	3,278	587	235	636	658	798	365
Retained earnings	3,234	917	356	593	472	514	381
Net operating income	6,382	1,390	583	1,233	1,126	1,305	744

* See Table V-A for explanation.

** See Notes to Users for explanation.

Table IV-B. First Quarter 2019, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		First Quarter 2019, Geographic Regions*					
	1st Quarter 2019	4th Quarter 2018	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.58	4.62	4.38	4.69	4.50	4.62	4.77	4.80
Cost of funding earning assets	0.91	0.84	1.07	0.84	0.86	0.93	0.85	0.74
Net interest margin	3.67	3.78	3.30	3.85	3.65	3.69	3.92	4.06
Noninterest income to assets	0.76	0.83	0.54	0.74	1.09	0.78	0.82	0.68
Noninterest expense to assets	2.69	2.80	2.39	2.94	2.88	2.69	2.87	2.63
Loan and lease loss provision to assets	0.12	0.14	0.09	0.10	0.08	0.14	0.16	0.14
Net operating income to assets	1.14	1.22	0.91	1.04	1.27	1.21	1.26	1.32
Pretax return on assets	1.40	1.40	1.25	1.28	1.51	1.40	1.42	1.70
Return on assets	1.16	1.21	0.98	1.05	1.26	1.22	1.26	1.33
Return on equity	10.18	10.62	8.54	9.31	10.99	10.87	11.12	11.25
Net charge-offs to loans and leases	0.09	0.15	0.08	0.08	0.05	0.10	0.13	0.10
Loan and lease loss provision to net charge-offs	181.52	134.74	143.45	190.30	222.70	199.36	182.78	198.72
Efficiency ratio	64.02	63.94	65.27	67.77	63.83	63.29	64.26	58.64
Net interest income to operating revenue	81.82	80.85	85.07	82.85	75.76	81.64	81.64	84.78
% of unprofitable institutions	3.91	7.39	4.28	5.27	4.24	3.65	2.74	4.89
% of institutions with earnings gains	62.74	72.91	62.92	66.08	61.57	58.98	64.90	68.73

Table V-B. Full Year 2018, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		Full Year 2018, Geographic Regions*					
	Full Year 2018	Full Year 2017	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.43	4.14	4.23	4.53	4.34	4.46	4.65	4.63
Cost of funding earning assets	0.71	0.52	0.85	0.65	0.66	0.73	0.64	0.58
Net interest margin	3.72	3.62	3.38	3.87	3.68	3.73	4.00	4.05
Noninterest income to assets	0.84	0.88	0.64	0.78	1.21	0.83	0.88	0.69
Noninterest expense to assets	2.75	2.77	2.45	2.99	2.96	2.71	2.95	2.71
Loan and lease loss provision to assets	0.13	0.15	0.14	0.12	0.11	0.15	0.16	0.12
Net operating income to assets	1.19	0.95	0.98	1.07	1.29	1.28	1.34	1.32
Pretax return on assets	1.42	1.35	1.25	1.26	1.55	1.46	1.49	1.65
Return on assets	1.19	0.96	0.99	1.06	1.29	1.28	1.33	1.32
Return on equity	10.59	8.65	8.75	9.65	11.26	11.56	11.89	11.51
Net charge-offs to loans and leases	0.12	0.16	0.13	0.12	0.10	0.13	0.16	0.09
Loan and lease loss provision to net charge-offs	151.31	131.12	138.91	151.35	150.95	163.97	144.32	205.17
Efficiency ratio	63.63	64.86	63.80	67.90	63.63	62.34	63.88	60.13
Net interest income to operating revenue	80.49	79.33	83.15	82.06	73.87	80.70	80.79	84.61
% of unprofitable institutions	3.55	5.74	4.03	5.74	3.56	2.49	2.90	5.47
% of institutions with earnings gains	78.73	55.18	86.34	83.30	75.41	74.94	78.79	83.92

* See Table V-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

March 31, 2019	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.52	0.43	0.63	0.57	0.60	0.67	0.28
Construction and development	0.44	0.36	0.49	0.48	0.43	0.47	0.39
Nonfarm nonresidential	0.37	0.35	0.35	0.45	0.37	0.46	0.23
Multifamily residential real estate	0.12	0.09	0.20	0.22	0.18	0.14	0.03
Home equity loans	0.44	0.53	0.52	0.45	0.29	0.46	0.27
Other 1-4 family residential	0.78	0.64	1.13	0.82	0.72	1.06	0.35
Commercial and industrial loans	0.56	0.41	0.66	0.47	0.69	0.71	0.46
Loans to individuals	1.29	1.42	1.32	0.74	0.94	1.90	1.31
Credit card loans	2.05	2.21	1.39	0.94	3.41	1.24	1.39
Other loans to individuals	1.26	1.40	1.32	0.74	0.81	1.91	1.31
All other loans and leases (including farm)	0.80	0.21	0.39	0.55	1.19	0.76	0.72
Total loans and leases	0.57	0.45	0.66	0.56	0.70	0.74	0.36
Percent of Loans Noncurrent**							
All loans secured by real estate	0.75	0.79	0.75	0.84	0.75	0.77	0.39
Construction and development	0.60	0.74	0.69	0.61	0.63	0.46	0.50
Nonfarm nonresidential	0.64	0.67	0.61	0.77	0.68	0.73	0.29
Multifamily residential real estate	0.19	0.17	0.23	0.32	0.15	0.28	0.06
Home equity loans	0.49	0.63	0.49	0.46	0.24	0.41	0.47
Other 1-4 family residential	0.95	1.17	0.96	0.99	0.60	0.94	0.55
Commercial and industrial loans	0.94	0.96	0.74	0.78	1.02	1.17	0.74
Loans to individuals	0.58	0.37	0.68	0.31	0.45	1.27	0.36
Credit card loans	1.11	1.33	0.89	0.58	1.74	0.66	0.70
Other loans to individuals	0.56	0.34	0.67	0.30	0.38	1.28	0.34
All other loans and leases (including farm)	0.83	0.27	0.56	0.82	1.01	0.92	0.93
Total loans and leases	0.77	0.78	0.74	0.81	0.81	0.86	0.47
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.03	0.04	0.02	0.01	0.01	0.06	0.00
Construction and development	0.00	0.01	0.00	-0.02	-0.01	0.00	0.04
Nonfarm nonresidential	0.04	0.04	0.02	0.02	0.02	0.13	0.01
Multifamily residential real estate	0.01	0.03	0.02	-0.02	-0.02	0.03	0.00
Home equity loans	0.03	0.04	0.04	0.06	0.00	0.05	-0.01
Other 1-4 family residential	0.02	0.04	0.03	0.02	0.01	0.02	-0.02
Commercial and industrial loans	0.18	0.17	0.17	0.12	0.20	0.19	0.25
Loans to individuals	0.90	0.93	0.85	0.41	1.08	1.01	1.27
Credit card loans	6.16	3.56	2.09	1.61	15.64	1.70	2.51
Other loans to individuals	0.73	0.86	0.82	0.38	0.28	1.00	1.18
All other loans and leases (including farm)	0.15	0.14	0.15	0.14	0.12	0.21	0.21
Total loans and leases	0.09	0.08	0.08	0.05	0.10	0.13	0.10
Loans Outstanding (in billions)							
All loans secured by real estate	\$1,234.8	\$386.5	\$125.5	\$208.0	\$183.5	\$208.4	\$122.9
Construction and development	113.5	26.1	14.0	16.3	16.3	29.6	11.1
Nonfarm nonresidential	477.5	139.5	54.8	78.3	62.6	85.2	57.1
Multifamily residential real estate	120.9	63.7	6.3	17.6	11.2	8.4	13.7
Home equity loans	47.5	15.3	6.3	9.8	5.4	4.9	5.9
Other 1-4 family residential	399.2	139.4	39.7	68.3	54.2	66.4	31.2
Commercial and industrial loans	217.0	54.5	18.8	40.8	38.8	42.2	21.8
Loans to individuals	64.0	15.8	6.3	11.9	10.8	12.7	6.5
Credit card loans	2.0	0.4	0.1	0.2	0.6	0.2	0.4
Other loans to individuals	62.0	15.4	6.2	11.7	10.3	12.5	6.1
All other loans and leases (including farm)	91.1	12.6	4.2	15.3	35.9	16.0	7.2
Total loans and leases	1,606.9	469.4	154.9	276.0	269.0	279.3	158.3
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	313,281	84,347	27,245	55,511	55,827	53,610	36,741
Construction and development: 1-4 family residential	24,888	5,025	3,428	2,916	3,145	7,265	3,109
Construction and development: CRE and other	65,012	20,536	6,250	10,826	8,692	12,673	6,035
Commercial and industrial	100,828	27,581	7,229	19,869	17,224	16,866	12,059

* See Table V-A for explanation.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

Insurance Fund Indicators

Deposit Insurance Fund Increases by \$2.3 Billion

Insured Deposits Grow by 2.3 Percent

DIF Reserve Ratio Is Unchanged at 1.36 Percent

During the first quarter, the Deposit Insurance Fund (DIF) balance increased by \$2.3 billion to \$104.9 billion. Assessment income of \$1.4 billion and interest earned on investments of \$507 million were the largest sources of the increase. Unrealized gains on available-for-sale securities of \$421 million and a negative provision for insurance losses of \$396 million also added to the DIF. Operating expenses of \$434 million reduced the fund. No institutions failed during the first quarter of 2019.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 0.8 percent in the first quarter and by 3.3 percent over 12 months.^{1,2} Total estimated insured deposits increased by 2.3 percent in the quarter and 5.0 percent year over year.

The strong growth in insured deposits offset the increase in the fund balance, resulting in a DIF reserve ratio of 1.36 percent on March 31, 2019. The reserve ratio was unchanged from December 31, 2018, though it increased year over year by 6 basis points.

Small banks will receive credits to offset the portion of their assessments that help to raise the reserve ratio from 1.15 percent to 1.35 percent. The total amount of credits to be issued among credit-accruing institutions is \$764.7 million. Following each quarter that the reserve ratio is at or above 1.38 percent, the FDIC will automatically apply each small bank's credits to reduce its regular assessment up to the entire amount of the assessment.

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¹ There are additional adjustments to the assessment base for banker's banks and custodial banks.

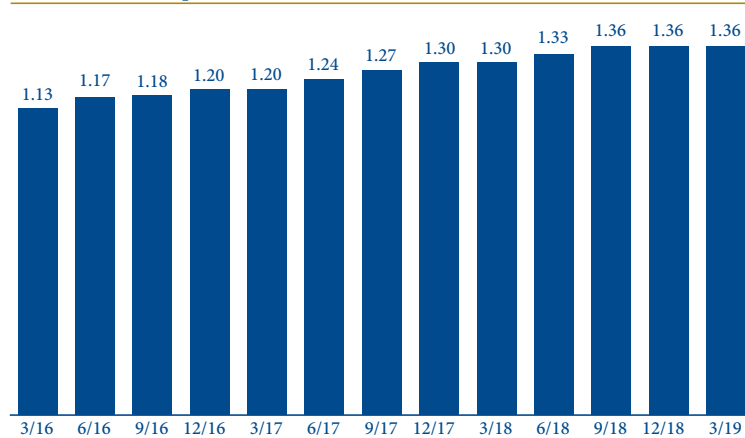
² Figures for estimated insured deposits and the assessment base include insured branches of foreign banks, in addition to insured commercial banks and savings institutions.

Table I-C. Insurance Fund Balances and Selected Indicators

	Deposit Insurance Fund*												
	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	4th Quarter 2017	3rd Quarter 2017	2nd Quarter 2017	1st Quarter 2017	4th Quarter 2016	3rd Quarter 2016	2nd Quarter 2016	1st Quarter 2016
<i>(dollar figures in millions)</i>													
Beginning Fund Balance	\$102,609	\$100,204	\$97,588	\$95,072	\$92,747	\$90,506	\$87,588	\$84,928	\$83,162	\$80,704	\$77,910	\$75,120	\$72,600
Changes in Fund Balance:													
Assessments earned	1,369	1,351	2,728	2,598	2,850	2,656	2,568	2,634	2,737	2,688	2,643	2,328	2,328
Interest earned on investment securities	507	481	433	381	338	305	274	251	227	189	171	164	147
Realized gain on sale of investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	434	453	434	445	433	443	404	450	442	437	422	441	415
Provision for insurance losses	-396	-236	-121	-141	-65	-203	-512	-233	765	-332	-566	-627	-43
All other income, net of expenses	2	2	2	3	1	3	1	4	2	3	3	2	5
Unrealized gain/(loss) on available-for-sale securities**	421	788	-234	-162	-496	-481	-33	-12	7	-317	-167	110	412
Total fund balance change	2,261	2,405	2,616	2,516	2,325	2,242	2,918	2,660	1,766	2,457	2,794	2,790	2,520
Ending Fund Balance	104,870	102,609	100,204	97,588	95,072	92,747	90,506	87,588	84,928	83,162	80,704	77,910	75,120
Percent change from four quarters earlier	10.31	10.63	10.72	11.42	11.95	11.53	12.14	12.42	13.06	14.55	15.10	15.27	15.05
Reserve Ratio (%)	1.36	1.36	1.36	1.33	1.30	1.30	1.27	1.24	1.20	1.20	1.18	1.17	1.13
Estimated Insured Deposits	7,699,687	7,525,387	7,377,158	7,355,373	7,334,658	7,156,067	7,101,090	7,049,332	7,081,095	6,917,200	6,817,375	6,674,365	6,661,815
Percent change from four quarters earlier	4.98	5.16	3.89	4.34	3.58	3.45	4.16	5.62	6.29	6.11	6.41	5.38	5.18
Domestic Deposits	12,725,354	12,659,392	12,367,954	12,280,904	12,305,817	12,129,503	11,966,478	11,827,933	11,856,691	11,693,371	11,506,877	11,242,960	11,156,523
Percent change from four quarters earlier	3.41	4.37	3.36	3.83	3.79	3.73	3.99	5.20	6.28	6.76	7.56	5.74	5.06
Assessment Base***	15,566,656	15,450,368	15,227,710	15,112,192	15,068,149	15,000,660	14,833,620	14,702,421	14,620,355	14,562,629	14,382,434	14,191,462	13,994,116
Percent change from four quarters earlier	3.31	3.00	2.66	2.79	3.06	3.01	3.14	3.60	4.48	5.28	5.27	4.43	3.40
Number of Institutions Reporting	5,371	5,415	5,486	5,551	5,616	5,679	5,747	5,796	5,865	5,922	5,989	6,067	6,131

DIF Reserve Ratios

Percent of Insured Deposits

**Deposit Insurance Fund Balance and Insured Deposits (\$ Millions)**

	DIF Balance	DIF-Insured Deposits
3/16	\$75,120	\$6,661,815
6/16	77,910	6,674,365
9/16	80,704	6,817,375
12/16	83,162	6,917,200
3/17	84,928	7,081,095
6/17	87,588	7,049,332
9/17	90,506	7,101,090
12/17	92,747	7,156,067
3/18	95,072	7,334,658
6/18	97,588	7,355,373
9/18	100,204	7,377,158
12/18	102,609	7,525,387
3/19	104,870	7,699,687

Table II-C. Problem Institutions and Failed Institutions

<i>(dollar figures in millions)</i>	2019****	2018****	2018	2017	2016	2015	2014	2013
Problem Institutions								
Number of institutions	59	92	60	95	123	183	291	467
Total assets	\$46,665	\$56,445	\$48,489	\$13,939	\$27,624	\$46,780	\$86,712	\$152,687
Failed Institutions								
Number of institutions	0	0	0	8	5	8	18	24
Total assets*****	\$0	\$0	\$0	\$5,082	\$277	\$6,706	\$2,914	\$6,044

* Quarterly financial statement results are unaudited.

** Includes unrealized postretirement benefit gain (loss).

*** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.

**** Through March 31.

***** Total assets are based on final Call Reports submitted by failed institutions.

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

<i>(dollar figures in millions)</i> March 31, 2019	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	4,681	\$16,906,570	\$11,743,977	\$6,899,353
FDIC-Supervised	3,122	2,630,086	2,097,094	1,438,888
OCC-Supervised	810	11,450,974	7,657,172	4,359,848
Federal Reserve-Supervised	749	2,825,510	1,989,711	1,100,616
FDIC-Insured Savings Institutions	681	1,183,404	940,924	764,786
OCC-Supervised	305	773,087	631,487	522,092
FDIC-Supervised	337	378,585	284,014	222,312
Federal Reserve-Supervised	39	31,731	25,423	20,382
Total Commercial Banks and Savings Institutions	5,362	18,089,974	12,684,901	7,664,139
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	82,984	40,453	35,548
Total FDIC-Insured Institutions	5,371	18,172,958	12,725,354	7,699,687

* Excludes \$1.2 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range

Quarter Ending December 31, 2018 *(dollar figures in billions)*

Annual Rate in Basis Points*	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base**	Percent of Total Assessment Base
1.50 - 3.00	3,371	62.25	\$6,034.2	39.06
3.01 - 6.00	1,423	26.28	8,455.1	54.72
6.01 - 10.00	486	8.98	831.8	5.38
10.01 - 15.00	64	1.18	101.0	0.65
15.01 - 20.00	57	1.05	14.3	0.09
20.01 - 25.00	6	0.11	1.4	0.01
> 25.00	8	0.15	12.6	0.08

* Assessment rates do not incorporate temporary surcharges on large banks.

** Beginning in the second quarter of 2011, the assessment base was changed to average consolidated total assets minus tangible equity, as required by the Dodd-Frank Act.

Notes to Users

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

Tables I-A through VIII-A.

The information presented in Tables I-A through VIII-A of the *FDIC Quarterly Banking Profile* is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past due, noncurrent, and charge-off information for loans outstanding and other assets.

Tables I-B through VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's *Community Banking Study*, published in December, 2012: <http://www.fdic.gov/regulations/resources/cbi/report/cbi-full.pdf>.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including: *credit card specialists*, *consumer nonbank banks*, *industrial loan companies*, *trust companies*, *bankers' banks*, and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and

reached 87 in 2016. The maximum level of deposits for any one office is \$1.25 billion in deposits in 1985 and reached \$6.97 billion in deposits in 2016. The remaining geographic limitations are also based on maximums for the number of states (fixed at 3) and large metropolitan areas (fixed at 2) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is \$250 million in 1985 and reached \$1.39 billion in 2016. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

Summary of FDIC Research Definition of Community Banking Organizations

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

- No loans or no core deposits
- Foreign Assets $\geq$ 10% of total assets
- More than 50% of assets in certain specialty banks, including:
 - credit card specialists
 - consumer nonbank banks¹
 - industrial loan companies
 - trust companies
 - bankers' banks

Include: All remaining banking organizations with:

- Total assets < indexed size threshold²
- Total assets $\geq$ indexed size threshold, where:
 - Loan to assets > 33%
 - Core deposits to assets > 50%
 - More than 1 office but no more than the indexed maximum number of offices.³
 - Number of large MSAs with offices $\leq$ 2
 - Number of states with offices $\leq$ 3
 - No single office with deposits > indexed maximum branch deposit size.⁴

Tables I-C through IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository insti-

¹ Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

² Asset size threshold indexed to equal \$250 million in 1985 and \$1.39 billion in 2016.

³ Maximum number of offices indexed to equal 40 in 1985 and 87 in 2016.

⁴ Maximum branch deposit size indexed to equal \$1.25 billion in 1985 and \$6.97 billion in 2016.

tutions that are not insured by the FDIC through the DIF are not included in the *FDIC Quarterly Banking Profile*. U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the OTS *Thrift Financial Reports (TFR)* submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the OTS *Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the FFIEC *Call Reports*. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.

ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

<https://www.fdic.gov/news/news/financial/2019/fil19021.html>

<https://www.fdic.gov/news/news/financial/2019/fil19021.pdf>

<https://www.fdic.gov/regulations/resources/call/call.html>

Further information on changes in financial statement presentation, income recognition and disclosure is available from the FASB. <http://www.fasb.org/jsp/FASB/Page/LandingPage&cid=1175805317350>.

DEFINITIONS (in alphabetical order)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – effective April 1, 2011, the deposit insurance assessment base changed to "average consolidated total assets minus average tangible equity" with an additional adjustment to the assessment base for banker's banks and custodial banks, as permitted under Dodd-Frank. Previously the assessment base was "assessable deposits" and consisted of deposits in banks' domestic offices with certain adjustments.

Assessment rate schedule – Initial base assessment rates for small institutions are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least \$10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

While risk categories for small institutions (except new institutions) were eliminated effective July 1, 2016, initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating. (Risk categories for large institutions were eliminated in 2011.)

The current assessment rate schedule became effective July 1, 2016. Under the current schedule, initial base assessment rates range from 3 to 30 basis points. An institution's total base assessment rate

may differ from its initial rate due to three possible adjustments:

- (1) **Unsecured Debt Adjustment:** An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or 50 percent of an institution's initial base assessment rate (IBAR). Thus, for example, an institution with an IBAR of 3 basis points would have a maximum unsecured debt adjustment of 1.5 basis points and could not have a total base assessment rate lower than 1.5 basis points.
- (2) **Depository Institution Debt Adjustment:** For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution's Tier 1 capital.
- (3) **Brokered Deposit Adjustment:** Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective July 1, 2016, is shown in the following table:

Total Base Assessment Rates*				
	Established Small Banks			Large and Highly Complex Institutions**
	CAMELS Composite			
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	3 to 16	6 to 30	16 to 30	3 to 30
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	1.5 to 16	3 to 30	11 to 30	1.5 to 40

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

** Effective July 1, 2016, large institutions are also subject to temporary assessment surcharges in order to raise the reserve ratio from 1.15 percent to 1.35 percent. The surcharges amount to 4.5 basis points of a large institution's assessment base (after making certain adjustments).

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – as announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as Tier 1 capital for regulatory capital purposes is included in "Total equity capital." Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in "Surplus." Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank's balance sheet as "Other liabilities."

Common equity Tier 1 capital ratio – ratio of common equity Tier 1 capital to risk-weighted assets. Common equity Tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity Tier 1 minority interest, minus

applicable regulatory adjustments and deductions. Items that are fully deducted from common equity Tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity Tier 1 capital include mortgage servicing assets, eligible deferred tax assets, and certain significant investments.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank (BIF) and Savings Association (SAIF) Insurance Funds were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium). The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates), for a specified period. The cash flows of a swap are either fixed, or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, and operational risk, as well as, interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – in general, insured deposits are total domestic deposits minus estimated uninsured deposits. Beginning March 31, 2008, for institutions that file Call Reports, insured deposits are total assessable deposits minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits include deposits in accounts of \$100,000 to \$250,000 that are covered by a temporary increase in the FDIC's standard maximum deposit insurance amount (SMDIA). The Dodd-Frank Wall Street Reform and Consumer Protection Act enacted on July 21, 2010, made permanent the standard maximum deposit insurance amount (SMDIA) of \$250,000. Also, the Dodd-Frank Act amended the Federal Deposit Insurance Act to include noninterest-bearing transaction accounts as a new temporary deposit insurance account category. All funds held in noninterest-bearing transaction accounts were fully insured, without limit, from December 31, 2010, through December 31, 2012.

Failed/assisted institutions – an institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair Value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Loans secured by real estate – includes home equity loans, junior liens secured by 1-4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see "Securities," below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans & leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.

Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

"Problem" institutions – federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. "Problem" institutions are those institutions with financial, operational, or managerial weaknesses that threaten their continued financial viability. Depending upon the degree of risk and supervisory concern, they are rated either a "4" or "5." The number and assets of "problem" institutions are based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank's claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.

Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks' securities portfolios consist of securities designated as "held-to-maturity" (reported at amortized cost (book value)), securities designated as "available-for-sale" (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller's interest in institution's own securitizations – the reporting bank's ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller's interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller's interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small

Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than \$10 billion. The SBLF Program is administered by the U.S. Treasury Department (<http://www.treasury.gov/resource-center/sb-programs/Pages/Small-Business-Lending-Fund.aspx>).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as "Perpetual preferred stock and related surplus." For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of Tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as "Subordinated notes and debentures." For regulatory capital purposes, the debentures are eligible for inclusion in an institution's Tier 2 capital in accordance with their primary federal regulator's capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – a Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions' reported taxes and increasing their after-tax earnings.

Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities, and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.